

Sudha Somany

2, Ironside Road
Kolkata 700 019

The Manager
Listing Dept.
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051

Date: 14.12.2016

The Manager
Listing Dept.
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata- 700 001

The Manager
Listing Dept.
BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400 023

Hindusthan National Glass & Industries Limited
2, Red Cross Place,
Kolkata - 700001

Dear Sir,

Sub: Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure for release of encumbrance of 15,09,070 Equity shares of Hindusthan National Glass & Industries Limited, which we had pledged in favour of State Bank of India, CAG Branch, Kolkata in terms of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

Sudha Somany

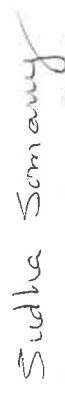
(Sudha Somany)

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Hindusthan National Glass & Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited The Calcutta Stock Exchange Ltd National Stock Exchange of India Limited
Date of reporting	14.12.2016
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Sudha Somany

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with Him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance**	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered***
Sudha Somany	1509070	1.7278	1509070	1.7278	1509070	1.7278	Release	14.12.2016	Pledge		1509070	1.7278	State Bank of India, CAG Branch, Kolkata	-


Sudha Somany
 Signature of the Authorized Signatory
 Place: Kolkata
 Date: 14.12.2016