Date: December 26, 2016

To,

| BSE Limited | National Stock Exchange of India | The Company Secretary |
|--------------------------------|-------------------------------------|----------------------------|
| Corporate Relationship | Limited | Nalwa Sons Investments |
| Department, | Exchange Plaza, 5th Floor, Plot No. | Limited |
| 1st Floor, P J Towers, Dalal | C/1, G Block Bandra-Kurla Complex, | 28 Najafgarh Road Moti |
| Street, Fort, Mumbai – 400 001 | Bandra (E), Mumbai-400051 | Nagar Industrial Area, New |
| corp.relations@bseindia.com | takeover@nse.co.in | Delhi - 110015 |
| Scrip Code: 532256 | Symbol: NSIL | |

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of Nalwa Sons Investments Limited

Dear Sir / Madam,

I'm hereby submitting the requisite information under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of Nalwa Sons Investments Limited within the Promoter Group and acquired by me.

This is for your information and records.

Yours faithfully,

Name: Sangita Jindal

Prindel

Designation: Promoter

FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Part A - Details of Acquisition

| Name of the Target Company (TC) | Nalwa Sons Inves | tments Limited | |
|---|---|--|--|
| Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer | As per Annexure | A | |
| Whether the acquirer belongs to promoter / promoter group | | belongs to the pron | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The National (NSE) BSE Limited (| Stock Exchange BSE) | of India Limited |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted (**) |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights (Refer Annexure A) b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in | 28,56,410 Refer Annexure A (Column K) NIL NIL | 55.61% Refer Annexure A (Column L) NIL NIL | 55.61% Refer Annexure A (Column M) NIL NIL |
| each category) e) Total (a+b+c+d) | 28,56,410 | 55.61% | 55.61% |
| Details of acquisition/sale a) Shares carrying voting rights acquired/sold*** (Refer | 4,992 | 0.10% | 0.10% |
| Annexure A) b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other | NIL NIL | NIL | NIL |
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | . NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+-d) | Refer Annexure A (Column K) 4,992 | Refer Annexure A (Column L) 0.10% | Refer Annexure A (Column M) 0.10% |
| After the acquisition/sale, holding of: a) Shares carrying voting rights (Refer Annexure A) b) Shares encumbered with the acquirer c) VRs otherwise than by shares | 28,56,410 Refer Annexure A (Column K) NIL | 55.61% Refer Annexure A (Column L) NIL | 55.61% Refer Annexure A (Column M) NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each set of the requisition). | NIL | NIL | NIL |
| category) after acquisition e) Total (a+b+c+d) | 28,56,410 | 55.61% | 55.61% |
| Mode of acquisition / sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transfer etc.). | organisation / re- Promoter Group | amongst "Qualifyir alignment of share through off market | _ |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable | | |

| Date of acquisition / sale of shares / VR or date of | 24th December 2016 |
|--|--|
| receipt-of-intimation-of-allotment-of-shares, whichever | } |
| is applicable | |
| Equity share capital / total voting capital of the TC | Rs.51,361,630 (5,136,163 equity shares of Rs. 10 each) |
| before the said acquisition /-sale | |
| Equity share capital/ total voting capital of the TC after | Rs.51,361,630 (5,136,163 equity shares of Rs. 10 each) |
| the said acquisition / sale | · |
| Total diluted share/voting capital of the TC after the | Rs.51,361,630 (5,136,163 equity shares of Rs. 10 each) |
| said acquisition | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement as amended from time to time.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- ***This disclosure is being made in respect of Inter-se transfer of 4,992 equity shares carrying voting rights, constituting 0.10% of the total equity share capital of the Target Company, undertaken on 24th December, 2016 amongst "Qualifying Persons' for re-organization / re-alignment of shareholding within the promoters and promoter group in terms of disclosures filed on 20th December, 2016 under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The above inter-se transfer has taken place by way of gift and total holding of the promoters and promoter group in the Target Company after such inter-se transfer remains unchanged.

Place: Mumbai

Date: 26th December 2016

Name: Sangita Jindal Designation: Promoter

1, . ~ dal

| Control Cont | Swart (total) Swart (total | | 1 | - | 55.61 | 55.61 | 28,56,410 | <u>.</u> | , | ٠ | 55.61 | 55.61 | 28,56,410 | Total |
|--|---|---------------|--------------|-------------------|----------------|-----------------|-----------|----------------|--------------|-----------|----------------|---------------|-----------|--|
| Color Colo | | - | ŧ | - | 55,46 | 55,46 | 28,48,471 | 1 | - | , | 55.46 | 55.46 | 28,48,471 | Sub Total (C) |
| Number Switched | Secretarion Secretarion Secretarion Secretarion Secretarion Secretarion Secretarion Secretario Secretari | 1 | | | 11,12 | 11.12 | 5,71,385 | , | | _ | 11.12 | 11.12 | 571385 | VIRTUOUS TRADECORP PRIVATE LIMITED |
| Number N | Secret verbile direct share) Number Secret verbile direct share) Number Secret verbile direct share) Number Secret verbile direct share) Se | , | | | 2.36 | 2,36 | 1,21,244 | | | | 2.36 | 2.36 | 121244 | VINAMRA CONSULTANCY PVT LTD |
| Number N | Secretarion Secretarion Secretarion Secretarion Secretarion Secretarion Secretarion Secretarion Secretario Secretar | | • | | 0.01 | 0.01 | 631 | | | | 0.01 | 0.01 | 631 | URVI JINDAL |
| Number Search tends Search ten | Secret (words) Secr | | • | , | 0.00 | 0.00 | 48 | | , | | 0.00 | 0.00 | 43 | URMILA BHUWALKA |
| Number Sever teach Se | Swittened Swit | | ı | | 0.01 | 0.01 | 662 | | | , | 0,01 | 0.01 | 662 | TRIPTIJINDAL |
| Number Sever/tener Sever | Secretarion | | , | | 0.05 | 20.05 | 2,382 | | | | 0.05 | 0.05 | 2382 | SMINU JINDAL |
| CALIFORNIA CAL | Section Sect | | , | | 0.00 | 0.00 | 49 | | | | 0.00 | 0.00 | 49 | SEEMA JAJODIA |
| Number N | Secretarial Secretaria Sec | | | | 60.0 | 0.09 | 4,815 | | . 1 | | 0.09 | 0.09 | 4815 | SAVITRI DEVI JINDAL |
| | Start votate Star | ; | | , | 0.00 | 0.00 | 2 | | , | | 0.00 | 0.00 | 2 | SAROJ BHARTIA |
| PAC with Adquirer | Start violing diluted share/ violing dilute | , | | | 0.08 | 80.0 | 4,250 | | | | 0.08 | 80.0 | 4250 | SARIKA JHUNJHNUWALA |
| Number Sw./t tent Sw./t t | Start votate Star | | , | | 11.12 | 11.12 | 5,71,386 | , | | | 11.12 | 11,12 | 571386 | SAHYOG HOLDINGS PRIVATE LIMITED |
| Number N | State Stat | | | | 0.04 | 0.04 | 1,809 | , | | _1_ | 0,04 | 0.04 | 1809 | S K JINDAL AND SONS HUF. |
| Number Swirtteniary Swirttenia | Start voting califact Star | , | • | , | 80.0 | 0.08 | 4,024 | | , | . 6 | 0.08 | 0.08 | 4024 | RATANJINDAL |
| Noumber Swirttenia Swirtt | Sw.Attocal Sw. | | | | 0.01 | 10.0 | 756 | | | | 0.01 | 0.01 | 756 | R K JINDAL & SONS HUF. |
| Number % Wattool % Wattool W | Swift total | ' | | • | 0,03 | 0.03 | 1,698 | • | | <u>.</u> | 0.03 | 0.03 | 1698 | PRITHVI RAJ JINDAL |
| Number Symittenal Number Symittenal | Start violing Start violin | | | • | 0.06 | 0.06 | 3,163 | | | | 0.06 | 0.06 | 3163 | PRJINDAL HUF. |
| Number Swirttonal Swirtto | Start/voting Star | | | • | 11.12 | 11.12 | 5,71,386 | | , | , | 11.12 | 11.12 | 571386 | OPJ TRADING PRIVATE LIMITED |
| Number N | Swrt total Swrt total Sw.rt total | | , | | 0.11 | 0.11 | 5,854 | | | | 0.11 | 0.11 | 5854 | NAVEEN JINDAL HUF |
| Number Swirtteral Swirtt | Sw.r.t total Sw.r | | , | | 0.01 | 0.01 | 692 | , | | <u>.</u> | 0.01 | 0.01 | 692 | NAVEEN JINDAL |
| Number | | , | | , | 0,49 | 0.49 | 25,014 | | | | 0.49 | 0,49 | 25014 | JSW HOLDINGS LIMITED |
| Number | | | | | 2.35 | 2.35 | 1,20,615 | | | | 2.35 | 2.35 | 120615 | JSL LIMITED |
| Number | | | | | 2.42 | 2.42 | 1,24,446 | | | | 2.42 | 2.42 | 124446 | JINDAL COAL PRIVATE LIMITED |
| Number | | | | | 0.25 | 0.25 | 12,721 | | , | <u>.</u> | 0.25 | 0.25 | 12721 | GOSWAMIS CREDITS & INVESTMENTS LTD |
| Number | | , | | 1 | 2.38 | 2.38 | 1,22,306 | | | | 2.38 | 2.38 | 122306 | GLEBE TRADING PRIVATE LIMITED |
| Number | | | | • | 0.07 | 0.07 | 3,760 | | | | 0.07 | 0.07 | 3760 | DEEPIKA JINDAL |
| Number | | | | | 11.12 | 11.12 | 5,71,386 | | , | | 11.12 | 11.12 | 571386 | DANTA ENTERPRISES PRIVATE LIMITED |
| Number % w.r.t total % w | | , | | , | 0.02 | 0.02 | 781 | | | | 0.02 | 0.02 | 781 | ARTIJINDAL |
| Number % w.r.t total % w | | | | , | 0.02 | 0.02 | 1,206 | , | | | 0,02 | 0.02 | 1206 | ABHYUDAY JINDAL |
| Number | | | | | | | | | | | | | | Names of Persons Acting in Concert (PACs) |
| Number %w.r.t total %w.r.t tot | | | | | | | | | | | | | | |
| Number N | | | - | | 10.0 | 10.0 | 400 | [0,70] | (0,10) | (4,992) | 0.10 | 0.10 | 5,392 | 300 (00) |
| Number % w.r.t.total % w | | , | | | 0.00 | 0.00 | 100 | (0,03) | (0.00) | (/ec.1) | 0.00 | 0,00 | 1,447 | |
| Number N | Ww.r.t total Ww.r.t total Sw.r.t total Sw.r | , | | , | 0.00 | 0.00 | 100 | (1.0.0) | (10.0) | (300) | 9 0 | 2 0 | | 10/40 0 10 10 10 10 10 10 10 10 10 10 10 10 |
| Number % w.r.t total number % w.r.t total share/ voting diluted share/ share/ voting diluted share/ share/ voting diluted share/ share/ voting capital votin | Swift total Swift total Number Swift total Swift | | | | 0.00 | 0.00 | TOO | (0.01) | (0.01) | (351) | 0.0 | 0.01 | 001 | |
| Number % w.r.t total share/ voting diluted share/ share/ voting capital voting capita | Swift total Swift total Number Swift total Swift | 1 | | , | 0.00 | 0.00 | 100 | (20.05) | (0.05) | (2,492) | 0.05 | 0.05 | 2,592 | けるのは、ほうから、このできる |
| Mumber W.w.r.t total Sw.r.t total Sw.r.t total Sw.r.t total Share/voting diluted share/ share/voting diluted share/ share/voting capital voting capital wherever share/s | Sw.r.t total Sw.r | | | | | | | | | | | | | Names of Sellers |
| Number % w.r.t total % w.r.t total share/ voting alluted share/ apital wherever wherever wherever wherever wherever wherever a control of the TC wherever wh | Sw.r.t total Sw.r | - | | | 0.15 | 0.15 | Т | | 0,10 | 4,992 | 0.05 | 0.05 | 2,547 | Sub Total (A) |
| Number % w.r.t total % w.r.t total share/ voting diluted share/ sapital voting capital voting capital wherever wherever wherever wherever wherever wherever capital share/ sapital wherever world share/ sapital wherever sapital wherever wherever wherever wherever wherever wherever wherever sapital wherever wherever wherever wherever wherever wherever wherever wherever wherever sapital wherever wherever wherever wherever wherever sapital wherever sapital wherever wherev | Sw.r.t total Sw.r.t total Number Sw.r.t total Sw.r.t tot | , | | | 0.15 | 0.15 | | | 0.10 | Γ | 0.05 | 0,05 | 2.547 | SANGITA JINDAL |
| Number % w.r.t total % w.r.t total share/ voting diluted share/ sapital capital share/ office (G) (G) (F) (G) (F) (G) (F) (G) (F) (G) (G) (G) (G) (G) (G) (G) (G) (G) (G | Sw.r.t total Sw.r | | | | | | | | | north and | | | | Name of the Acquirer and PAC with Acquirer |
| Number % w.r.t total % w.r.t total Number % w.r.t total % w.r.t total % w.r.t total share/ voting diluted share/ share/ voting diluted share/ share/ voting apital share/ voting apital wherever of the TC wherever of the TC wherever applicable the TC disposal applicable share/ voting apital wherever applicable share/ voting apital share/ voting apital wherever applicable share/ voting apital share/ voting apital wherever applicable share/ voting apital share/ voting ap | Sw.r.ttotal Number Sw.r.ttotal Number Sw.r.ttotal Number Sw.r.ttotal Number Sw.r.ttotal Sw.r.t | (M) | (L) | (K) | 0) | æ | (3) | (0) | (0) | © | (0) | Ô | (8) | |
| Number % w.r.t total % w.r.t total Number % w.r.t total share/ voting diluted share/ share/ voting diluted share/ share/ voting diluted share/ share/ voting capital share/ voting capital voting capital share/ | Swinttotal Number Swinttotal Swinttota | TC. | applicable | disposal | 200 | applicable | | of the TC | wherever | | of the TC | wherever | | |
| Number % w.r.t total % w.r.t total Number % w.r.t total \ % w. | Sw.r.ttoral Sw.r.ttoral Number Sw.r.ttoral Number Sw.r.ttoral Sw.r.ttora | Spital of the | wherever | (pledge/lien/non- | 100000 | apital wherever | | voting capital | ධන්ත | | voting capital | ស្ត សិ | | Service of the servic |
| Number %w.rftotal %w.rftotal Number %w.rftotal Number %w.rftotal %w.r | Switten Switten Number Switten Number Switten | attende | capital | encumbrance | dlluted share/ | share/voting | | dlluted share/ | share/voting | | diluted share/ | share/ voting | | 2019 2019 2019 2019 2019 2019 2019 2019 |
| | | | share voting | nature of | 2893 | % writers! | Number | % w retotal | %wrttotal | Number | % wire cota | % w.r.t tota | Number | |

Name: Sangita Jindal Designation: Promoter