4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Date: - 21.12.2016

To

Indiabulls Wholesale Services Limited Registered Office M-62 & 63, First Floor, Connaught Place New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.

Yours Faithfully

For ABL Infrastructure Pvt Ltd

Authorised Signator

Encl. :- As above

Copy To :- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

 National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (E)
 Mumbai 400051

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - ABL Infrastructure Pvt Ltd Persons Acting in Concert (PAC) Anil Bansilal Lodha Manjusha Anil Lodha					
Whether the acquirer belongs to Promoter/Promoter group	No					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	of Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE)					
Details of the acquisition as follows	Number	% wrt total share / voting capital wherever applicable	% wrt total diluted share / voting capital of TC			
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Please refer Annnexure 1 to 6					
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Please	refer Annnexure	1 to 6			

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After the acquisition, holding of acquirer along with PACs of:	
a) Shares carrying voting rightsb) VRs otherwise than by equity shares	
 Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	Please refer Annnexure 1 to 6
 d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+d) 	
e) Total (a+b+c+d)	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05.12.2016, 06.12.2016, 12.12.2016 14.12.2016, 15.12.2016, 21.12.2016
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10.14 Crores
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10.14 Crores
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10.14 Crores

For ABL Infrastructure Pvt Ltd

Authorised Signatory

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Part -B

Name of the Target Company : Indiabulls Wholesale Services Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter group	PAN of the acquirer and / or PACs
Anil Bansilal Lodha	No	AAGPL1981M
Manjusha Anil Lodha	No	AAEPL8572A
ABL Infrastructure Pvt Ltd	No	AADCA2637B

For ABL Infrastructure Pvt Ltd

Authorised Signatory NASHIK

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 1

Details of the Acquisition of shares by the Acquirer and PAC on 05.12..2016

Name	Shares held prior to Acquisition Shares Acquired		Shares Held Po Acquisition			
A 11 D	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3936600	7.68		0.00	3936600	7.68
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1428607	2.82	15000	0.03	1443607	2.85
Total	5525298	10.81	15000	0.03	5540298	10.84

For ABL Infrastructure Pvt Ltd

Authorised Signator

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 2

Details of the Acquisition of shares by the Acquirer and PAC on 06.12.2016

Name	Shares he to Acqu		Shares	Acquired	Shares H Acquis	
Harris	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3936600	7.68	8800	0.02	3945400	7.70
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1443607	2.85	17450	0.03	1461057	2.88
Total	5540298	10.84	26250	0.05	5566548	10.89

For ABL Infrastructure Pvt Ltd

NASHIK

Authorised Signator

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 3

Details of the Acquisition of shares by the Acquirer and PAC on 12.12.2016

Name		Shares held prior to Acquisition		Acquired	Shares Held Po Acquisition	
Anil Bansilal Lodha	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of
Ann bansilai Lodha	3961745	7.73		0.00	3961745	Shares
Manjusha Anil Lodha	160001				0301/43	7.73
	160091	0.32	- Factor	0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1461057	2.88	475.44			
	0103/	2.00	17548	0.03	1478605	2.92
Total	5582893	10.93	17540			
	1000	10.93	17548	0.03	5600441	10.96

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 3

Details of the Acquisition of shares by the Acquirer and PAC on 12.12.2016

Name		Shares held prior to Acquisition Share		Acquired	Shares Held Po	
Anil Bansilal Lodha	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of
	3961745	7.73		0.00	3961745	Shares
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1461057	2.88	17548	0.03		
Total	5582893	10.93			1478605	2.92
	5552633	10.93	17548	0.03	5600441	10.96

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 4

Details of the Acquisition of shares by the Acquirer and PAC on 14.12.2016

Name	Shares held prior to Acquisition		Shares A	Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares	
Anil Bansilal Lodha	3961745	7.73		0.00	3961745	7.73	
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32	
ABL Infrastructure Pvt Ltd	1478605	2.92	20000	0.04	1498605	2.95	
Total	5600441	10.96	20000	0.04	5620441	11.00	

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 5

Details of the Acquisition of shares by the Acquirer and PAC on 15.12.2016

Name	Shares he to Acqu		Shares A	Acquired	Shares H Acquis	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3961745	7.73		0.00	3961745	7.73
Manjusha Anil Lodha	160091	0.32	100	0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1498605	2.95	8659	0.02	1507264	2.97
Total	5620441	11.00	8659	0.02	5629100	11.02

For ABL Infrastructure Pvt Ltd

Authorised Signator

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 6

Details of the Acquisition of shares by the Acquirer and PAC on 21.12.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3961745	7.73	5599	0.01	3967344	7.74
Manjusha Anil Lodha	160091	0.32	400	0.00	160491	0.32
ABL Infrastructure Pvt Ltd	1507264	2.97	33013	0.07	1540277	3.04
Total	5629100	11.02	39012	0.08	5668112	11.09

For ABL Infrastructure Pvt Ltd

Authorised Signator

Place: Nashik