

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

9th December, 2016

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madams/ Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 and the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, this is to inform you that the Board of Directors of the Company at its Meeting held today has approved the Unaudited Standalone Financial Results of the Company for the quarter (Q2) and half year (H1) ended 30th September, 2016.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter (Q2) and half year (H1) ended 30th September, 2016 along with the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of the above and take the same on record.

The meeting of the Board of Directors commenced at 7:00 P.M. and concluded at 9:15 P.M.

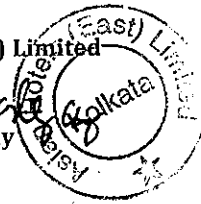
This is for your record and information.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



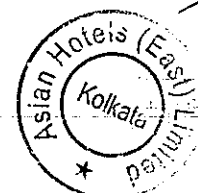
Encl: as above

OWNER OF



HYATT
REGENCY™
KOLKATA

ASIAN HOTELS (EAST) LIMITED					
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098					
CIN No. - L15122WB2007PLC162762					
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2016					
(₹ In lakhs, except share and per share data)					
Particulars	Quarter Ended			Half Year Ended	
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited
1	Income from Operations				
a	Net Sales/Income from Operations (Net of excise duty)				
b	Other Operating Income				
	Total Income from Operations (Net)				
2	Expenses				
a	Cost of Materials Consumed				
b	Employee Benefit Expense				
c	Depreciation and Amortisation Expense				
d	Fuel, Power & Light				
e	Repairs, Maintenance & Refurbishing				
f	Operating and General Expenses				
	Total Expenses				
3	Profit from operations before other income, finance costs and exceptional items (1-2)				
4	Other Income				
5	Profit from ordinary activities before finance costs and exceptional items(3+4)				
6	Finance Costs				
7	Profit from ordinary activities before exceptional items(5-6)				
8	Exceptional Items				
9	Profit from ordinary activities before tax (7-8)				
10	Tax Expense				
	- Current (including previous years)				
	- MAT Credit				
	- Deferred				
11	Net Profit for the period (9-10)				
12	Other Comprehensive Income (net of Tax)				
13	Total Comprehensive Income (11+12)				
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)				
15	Reserves (excluding Revaluation Reserves)				
16	Basic Earnings per Share (in Rs.)				
17	Diluted Earning Per Share (in Rs.)				
PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER 2016					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares				
	- Percentage of Shareholding				
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non- Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				56
	Disposed during the quarter				56
	Remaining unresolved at the end of the quarter				NIL

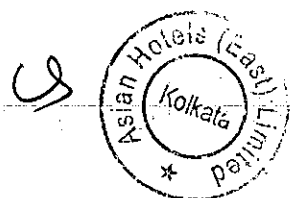


ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

STATEMENT OF ASSETS AND LIABILITIES

(₹ In lakhs)

Sl. No.	Particulars	STANDALONE As at 30th September 2016 Unaudited
A	ASSETS	
1	Non-Current Assets	
	a) Property, plant and equipment	11,880.48
	b) Capital work - in - progress	16.19
	c) Financial assets	
	(i) Investments	37,573.89
	(ii) Loans	339.31
	d) Other non - current assets	338.34
	Total Non-Current Assets	50,148.21
2	Current Assets	
	a) Inventories	214.82
	b) Financial assets	
	(i) Investments	6,089.81
	(ii) Trade Receivables	600.69
	(iii) Cash & Cash Equivalents	375.99
	(iv) Loans	33,260.31
	(v) Others	156.00
	c) Current tax assets (net)	1,502.95
	d) Other current assets	183.40
	Total Current Assets	42,383.97
	TOTAL - ASSETS	92,532.18
B	EQUITY & LIABILITIES	
1	Equity	
	a) Equity Share Capital	1,152.78
	b) Other Equity	86,649.86
	Total - Equity	87,802.64
2	Liabilities	
	Non-Current Liabilities	
	a) Financial liabilities	
	(i) Other financial liabilities excl. provisions	20.20
	b) Provisions	135.10
	c) Deferred tax liabilities (net)	1,663.71
	Total - Non Current Liabilities	1,819.01
	Current Liabilities	
	a) Financial liabilities	
	(i) Borrowings	895.94
	(ii) Trade Payable	1,142.60
	(iii) Other financial liabilities excl. provisions	287.21
	b) Other current liabilities	530.17
	c) Provisions	54.61
	Total - Current Liabilities	2,910.53
	TOTAL - EQUITY & LIABILITIES	92,532.18



Notes:

- 1 The above results for the quarter and half year ended 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th December, 2016. Limited Review of the financial results for the quarter and half year ended 30th September 2016, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The financial results relating to quarter and half year ended 30th September 2015 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The Balance Sheet as at 30th September 2016 is in compliance with IndAS notified by MCA as per the format prescribed in Schedule III to the Companies Act, 2013. Balance Sheet as at 31st March 2016 is not mandatory as notified by SEBI vide Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The statement does not include results for the previous year ended March 31, 2016 as the same is not mandatory as per the above mentioned SEBI circular.
- 4 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 5 The reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :-

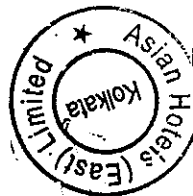
₹ in lakhs

Particulars	For the Quarter Ended 30.09.2015	For the Half Year Ended 30.09.2015
Profit after Tax as reported under previous GAAP	(100.35)	(99.27)
Impact of Fair Value Adjustments	800.74	641.76
Net Profit after tax as reported under Ind AS	700.39	542.49
Total Comprehensive Income as reported under Ind AS	700.39	542.49

- 6 Exceptional items for the half year ended 30th September 2016 represents Fixed Assets written off of WDV of Rs. 178.49 Lakhs arising out of physical verification of fixed assets and Rs. 157.74 Lakhs towards write off of capital work in progress brought forward from earlier years.
- 7 The Scheme of Amalgamation of Forex Finance Private Limited (FFPL) with the Company became effective on 5th September 2016 from the Appointed date 1st April 2012. Consequently, the Company has cancelled 31,27,072 equity shares of Rs. 10/- each of the Company held by FFPL and issued 32,14,284 equity shares of Rs. 10/- each to the shareholders of FFPL in the ratio of 1 Equity share of the Company for every 14 Equity shares of FFPL. Consequently the number of issued shares of the Company has increased from 1,14,40,585 to 1,15,27,797 equity shares, i.e by 87,212 shares (0.76%). Pursuant to the amalgamation, Reserves & Surplus has reduced by Rs. 1974.66 Lakhs and Profit before tax for quarter and half year year ended 30th September 2016 has reduced by Rs. 6.15 lakhs. Further, the new issue of 32,14,284 Equity Shares of Rs.10/- each by the Company has been listed in BSE & NSE and admitted for trading w.e.f. 30/11/2016 by BSE and 01/12/2016 by NSE by their letters dated 29/11/2016 & 30/11/2016 respectively.
- 8 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 9 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kolkata
9th December 2016

By order of the Board of Directors
For Asian Hotels (East) Limited



[Signature]
Joint Managing Director

S S KOTHARI MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel. : +91-33-24546786, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskmin.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Asian Hotels East Limited

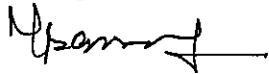
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asian Hotels (East) Limited ("the Company") for the Quarter and Six Months ended 30th September, 2016 and the Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.

Ind-AS Compliant Financial results for the corresponding quarter ended 30th September 2015 and six months ended 30th September 2015, included in the accompanying statement of unaudited financial results for the quarter, have been prepared by the management and as permitted by the SEBI vide its circular dated 5th July 2016, has not been subjected to limited review and the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
Firm Registration No.: 000756N



Neeraj Bansal
Partner
Membership No. : 095960



Place: Kolkata
Date: 9th December 2016