

Date: December 31, 2016

From:

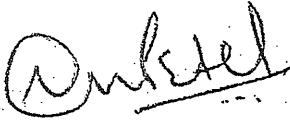
**Patel Nishitkumar Maheshbhai**  
1, Divya Colony Society,  
Behind Kanya, Chatralaya,  
Unjha, Mehsana-384170.

Listing Department, <b>National Stock Exchange of India Limited</b> , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.	Department of Corporate Services, <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
SYMBOL: LINCOLN	Scrip Code: 531633

Dear Sir,

**Sub: Disclosure pursuant to Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I the undersigned refer to aforementioned subject and hereby give the enclosed disclosure pursuant to Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. This is for your record and dissemination to the concerned.



Patel Nishitkumar Maheshbhai  
Acquirer

Encl: As mentioned above

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	<b>Lincoln Pharmaceuticals Limited</b> "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad-380060. Ph. No.: +91-79-67778000.	
2	Name of the acquirer(s)	Patel Nishitkumar Maheshbhai (Immediate relative of person belonging to Promoter Group)	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-Se Transfer of 1,81,900 Equity Shares amongst immediate relatives without consideration by way of Gift.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,		
	- Whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes, It was made within the timeline Specified under the regulations.	
	- Date of filing with the stock exchange.	December 20, 2016	
7	Details of acquisition	Disclosures required to be made under regulation 10 (5)	Whether the disclosures under regulation 10 (5) are actually made
	A Name of the transferor / seller:	Maheshbhai M. Patel	Yes
	B Date of acquisition:	December 28, 2016	Yes
	C Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above:	1,81,900 Equity Shares	Yes
	D Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.91%	Yes
	E Price at which shares are proposed to be acquired / actually acquired	Nil as the shares are acquired by way of Gift without consideration	Yes

*Ankita*

*Meghda*

8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC
	A	Each Acquirer / Transferee(*)	64,54,715	32.27	66,36,615	33.18
	B	Each Seller / Transferor	181,900	0.91	0	0.00

Signature: \_\_\_\_\_

Name: Patel NishitkumarMaheshbhai,  
(Acquirer)

Signature: \_\_\_\_\_

Name: Mahendrabhai G. Patel  
(Signature of Authorised person on behalf of promoter and promoter group)

Date: December 31, 2016

Place: Ahmedabad

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Annexure A:**

List of Promoter / Promoter Group / PACs with the details of holding:

Sr. No.	Name	Pre-Transaction		Post-Transaction	
		No. of held	% w.r.t. total share capital of TC	No. of held	% w.r.t. total share capital of TC
1	Mahendra G. Patel	2,76,500	1.38	2,76,500	1.38
2	Kailashben M. Patel	80,000	0.40	80,000	0.40
3	Munjal M. Patel	5,90,500	2.95	5,90,500	2.95
4	Mansi M. Patel	8,00,000	4.00	8,00,000	4.00
5	Nidhi M. Patel	54,000	0.27	54,000	0.27
6	Rajnibhai G. Patel	3,05,400	1.53	3,05,400	1.53
7	Kalpanaben R. Patel	2,93,100	1.46	2,93,100	1.46
8	Ashish R. Patel	5,29,802	2.65	5,29,802	2.65
9	Shivani B. Shah	2,02,000	1.01	2,02,000	1.01
10	Siddharth R. Patel	4,20,001	2.10	4,20,001	2.10
11	Shardaben G. Patel	2,31,400	1.16	2,31,400	1.16
12	Arvindbhai G. Patel	1,11,000	0.55	1,11,000	0.55
13	Hansaben A. Patel	1,17,200	0.59	1,17,200	0.59
14	Amar A. Patel	60,000	0.30	60,000	0.30
15	Anand A. Patel	1,32,000	0.66	1,32,000	0.66
16	Hasmukhbhai I. Patel	3,73,600	1.87	3,73,600	1.87
17	Dharmisthaben H. Patel	65,003	0.33	65,003	0.33
18	Yogeshkumar I. Patel	65,900	0.33	65,900	0.33
19	Meenaben Y. Patel	129	0.00	129	0.00
20	Patel Aniruddh Hasumukhbhai	51,200	0.26	51,200	0.26
21	Jigar H. Patel	51,200	0.26	51,200	0.26
22	Maheshbhai M. Patel	1,81,900	0.91	Nil	Nil
23	Mihirbhai V. Patel	88,730	0.44	88,730	0.44
24	Manguben I. Patel	92,900	0.46	92,900	0.46
25	Dharmistha B. Patel	1,25,500	0.63	1,25,500	0.63
26	Bhagirath T. Patel	22,750	0.11	22,750	0.11
27	Ishwarlal A. Patel	50,400	0.25	50,400	0.25
28	Renukaben M. Patel	1,73,400	0.87	1,73,400	0.87
29	Downtown Finance Pvt. Ltd.	1,06,000	0.53	1,06,000	0.53
30	Karnavati Distributors Ltd.	10,100	0.05	10,100	0.05
31	Downtown Travels LLP	4,75,000	2.37	4,75,000	2.37
32	Sunmed Corporation LLP	5,00,000	2.50	5,00,000	2.50
33	Patel Nishitkumar Maheshbhai immediate Relatives of Maheshbhai M. Patel	Nil	Nil	1,81,900	0.91
<b>Total</b>		<b>66,36,615</b>	<b>33.18</b>	<b>66,36,615</b>	<b>33.18</b>

Signature: \_\_\_\_\_

Name: Patel Nishitkumar Maheshbhai,  
(Acquirer)

Date: December 31, 2016

Place: Ahmedabad

Signature: \_\_\_\_\_

Name: Mahendrabhai G. Patel  
(Signature of Authorised person on behalf of promoter and promoter group)