

**FACSIMILE COVER PAGE**

To: Corporate Communications	From: Joanne Jefferies
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Company: Bombay Stock Exchange of India Ltd	Tel #: +61 2 9255 7574

Subject: Substantial Shareholding Disclosure	
Sent: 30 December 2016	Pages: 3 (including cover)

Email: <a href="mailto:compliance@platinum.com.au">compliance@platinum.com.au</a>	Website: <a href="http://www.platinum.com.au">www.platinum.com.au</a>
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Please find attached the reporting form required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers).

I would be grateful if you could confirm receipt to my email address: [compliance@platinum.com.au](mailto:compliance@platinum.com.au)

Kind regards

A handwritten signature in black ink, appearing to read 'Joanne Jefferies', written over a horizontal line.

Joanne Jefferies  
General Counsel & Company Secretary  
Platinum Investment Management Limited  
Level 8, 7 Macquarie Place, Sydney, NSW 2000

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935 trading as Platinum Asset Management ("Platinum")

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Platinum is a member of the Platinum Group of companies.

**ANNEXURE – 2**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Housing Development & Infrastructure Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Platinum Investment Management Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :	30,178,463	6.95%	6.95%
<ul style="list-style-type: none"> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</li> <li>e) Total (a+b+c+d)</li> </ul>			
Details of acquisition/sale	-2,000,000	-0.46%	-0.46%
<ul style="list-style-type: none"> <li>a) Shares carrying voting rights acquired/sold</li> <li>b) VRs acquired /sold otherwise than by shares</li> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</li> <li>d) Shares encumbered / invoked/released by the acquirer</li> <li>e) Total (a+b+c+/-d)</li> </ul>			

After the acquisition/sale, holding of:	28,178,463	6.49%	6.49%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 December 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	434,004,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	434,004,000		
Total diluted share/voting capital of the TC after the said acquisition	434,004,000		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Sydney, Australia

Date: 30 December 2016

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