

VISAKA INDUSTRIES LIMIT

CIN: L52520TG1981PLC003072.

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003. TEL: +91-40-27813833, 27813835, FAX: +91-40-27813837, 27891833 www.visaka.in e-mail: vil@visaka.in

Ref. VIL/SEC/ST.EX/RATINGS/2016-17/33

Date: 13.12.2016

To,

National Stock Exchange of India Limited,	Bombay Stock Exchange Limited,
Exchange Plaza, 5th Floor,	The Senior General Manager,
Plot No. C/1G Block, Bandra Kurla Complex,	Listing Compliances, Floor 25, P. J. Towers,
Bandra (East), Mumbai — 400 051	Dalal Street, Mumbai – 400 001
Scrip Code - VISAKAIND	Scrip Code - 509055

Sub: Rating - Intimation under Clause 3 of Para A of Part A of Schedule III of SEBI (LODR) Regulations 2015.

Dear Sir/s.

With reference to above, we wish to inform that the credit rating agency "CARE Ratings" has reviewed the company's Fixed Deposit (FD) Programme as well as Bank Facilities along with the operational and financial performance and reallitined the same as follows:

Instrument	Amount (Rs. crore)	Rating	Remarks
Fixed Deposit programme	25.00 (Rs. Twenty-Five crore only) (enhanced from Rs.15 crore)	CARE A+ (FD) [Single A Plus (Fixed Deposit)]	Reaffirmed

Facilities	Amount (Rs. crore)	Rating	Remarks
Long term Bank	285.91	CARE A+	Reaffirmed
Facilities	(Reduced from Rs.301.35 Crore)	(Single A Plus)	
Short term Bank	185.00	CARE A1+	Reaffirmed
Facilities	(Enhanced from Rs.27.50 Crore)	(A One Plus)	
Long term/ Short term	118.50	CARE A+/CARE A1+	Reaffirmed
Bank Facilities	(Reduced from Rs.205 Crore)	(Single A Plus / A one Plus)	
TOTAL	589.41 (Rs. Five hundred and eighty-nine Crore and forty-one lakh only)		

This is for your information and records please.

Thanking you,

Yours faithfully,

for VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)

& Company Secretary



: Behind Supa Gas Manikantham Village, Paramathi-VelurTalug, Namakkala District - 637 207 Tamil Nadu. Factory: (A.C. Division II)

Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147 Factory: (A.C. Division III)

No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State) Factory: (A.C. Division IV)

Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301 Factory: (A.C. Division V)

Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.) Factory: (A.C. Division VI)

70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharastra. Factory: (A.C. Division VII) Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200

Factory: (A.C. Division VIII) Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharastra. Factory: (Textile Division)

Factory: (V-Boards Division I): Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207

Factory (V-Boards Divsion II): Gate No: 262 to 269, Delwadi Village, Daund Talug, Pune-Dist, Maharashtra-412214.