

Bharat Somany

W-27, Greater Kailash Part-II,
New Delhi-110048

The Manager
Listing Dept.
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051

Date: 14.12.2016

The Manager
Listing Dept.
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata- 700 001

The Manager
Listing Dept.
BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400 023

Hindusthan National Glass & Industries Limited
2, Red Cross Place,
Kolkata - 700001.

Dear Sir,

Sub: Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure for release of encumbrance of 7,47,800 Equity shares of Hindusthan National Glass & Industries Limited, which were pledged in favour of State Bank of India, CAG Branch, Kolkata in terms of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,



(Bharat Somany)

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|
| Name of the Target company (TC) | Hindusthan National Glass & Industries Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited The Calcutta Stock Exchange Ltd National Stock Exchange of India Limited |
| Date of reporting | 14.12.2016 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Bharat Somany |

Details of the creation of encumbrance:

| Name of the Promoter (s) or PACs with Him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]) | | |
|--|--|--------------------------|---|--------------------------|---|---|---|--------------------------|---------------|--------------------------|---|---------------|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | Reason for encumbrance** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of Total share capital |
| Bharat Somany | 747800 | .8562 | 747800 | .8562 | Release | 14.12.2016 | Pledge | | 747800 | .8562 | State Bank of India, CAG Branch, Kolkata | - | - |


 Signature of the Authorized Signatory
 Place: Kolkata
 Date: **14.12.2016**

Bharat Somany