



## ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

28<sup>th</sup> November, 2016

To,

The Bombay Stock Exchange, Mumbai,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2016 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 28<sup>th</sup> November, 2016.

The meeting commenced on 7.30 PM and concluded on 10.30 PM.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

For Anik Industries Limited



Shailesh Kumath  
Company Secretary





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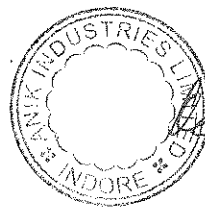
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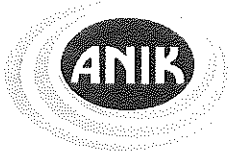
## Unaudited (Provisional) Financial Results for the quarter ended 30th September, 2016

PART I		(Rs. in Lakhs)					
		Quarter Ended (3 months)			Half Year Ended		Year Ended
PARTICULARS		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	14805.89	30984.85	39969.33	45790.74	74360.03	153282.61
	(b) Other Operating Income	37.17	9.40	83.35	46.569	201.95	402.43
	Total Income from operations (net)	14843.06	30994.25	40052.68	45837.31	74561.98	153685.04
2	Expenses						
	a) Cost of materials consumed	3537.39	6921.21	5587.04	10458.60	26797.99	37984.64
	b) Purchase of stock in trade	3472.14	29668.47	25738.93	33140.61	29702.28	97578.31
	c) Changes in inventories of finished goods, work in progress & stock in trade	9611.36	(6237.86)	5313.50	3373.50	11708.27	4873.22
	d) Employee benefit expense	328.95	485.46	380.10	814.41	757.52	1860.91
	e) Depreciation & Amortisation Expense	89.54	131.18	133.78	220.72	267.92	529.95
	f) Other Expenditure	7089.02	1359.65	1870.30	8448.67	2881.07	5617.76
	Total expenses (a) to (f)	24128.39	32328.11	39023.64	56456.51	72113.05	148444.79
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	(9285.34)	(1333.86)	1029.04	(10619.20)	2448.93	5240.25
4	Other Income	78.16	120.43	986.66	198.58	1536.75	2272.32
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(9207.18)	(1213.44)	2015.70	(10420.62)	3985.68	7512.57
6	Finance Costs	3791.27	1968.76	1853.58	5760.03	3620.34	6859.79
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(12998.45)	(3182.20)	162.12	(16180.65)	365.34	652.78
8	Exceptional items	24444.34	0.00	0.00	24444.34		0.00
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	11445.89	(3182.20)	162.12	8263.69	365.34	652.78
10	Tax Expense	2000.37	(2.19)	30.00	1998.18	60.00	94.81
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	9445.52	(3180.01)	132.12	6265.51	305.34	557.97
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	9,445.52	(3180.01)	132.12	6,265.51	305.34	557.97
14	Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	9445.52	(3180.01)	132.12	6265.51	305.34	557.97
17	Paid up equity share capital (FV of shares of Rs. 10/- each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year						23818.17
19.i	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)						
	(a) Basic	34.03	(11.46)	0.48	22.58	1.10	2.01
	(b) Diluted	34.03	(11.46)	0.48	22.58	1.10	2.01
19.ii	Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)						
	(a) Basic	34.03	(11.46)	0.48	22.58	1.10	2.01
	(b) Diluted	34.03	(11.46)	0.48	22.58	1.10	2.01

\* Applicable in the case of consolidated results.



*Ajeet Lalwani*



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- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 28.11.2016 and have undergone limited review by the Statutory Auditors.
- 2 The Board of Directors of the Company at their meeting held on 07th March, 2016 has approved the sale and transfer of dairy business of the Company being run at its plants situated at Dewas, Bhopal in the state of Madhya Pradesh and at Etah in the state of Uttar Pradesh. On 01st September, 2016, the Buyer B.S.A. International through its wholly owned Indian subsidiary 'Anik Milk Products Private Limited' has acquired dairy business of the Company in terms of Stump Sale Agreement dated 07th March, 2016.
- 3 **Exceptional items includes:**
  - a During the quarter the company has transferred its Dairy Business including assets and liabilities on slump sale basis. Gain of Rs. 339.44 crores on account of the said transfer is disclosed as an exceptional item. However final consideration will be arrived after crystallisation of " Normalised Net Operating Working Capital" as prescribed in agreement, due to this net gain on slump sale may vary to that extent.
  - b The company has written off non realizable claims of debtors to the tune of Rs. 95.00 crores .
- 4 Profit /(Loss) before tax includes Rs. -3846.12 Lacs for the half year ended , 30th Sept., 2016 (corresponding previous quarter ended 30th june 2016 Rs. - 2213.03 Lacs) from discontinued operations pertaining to the Dairy Business of the Company as referred in Note No. 2 above.
- 5 Previous period/year figures have been regrouped/recasted wherever necessary.

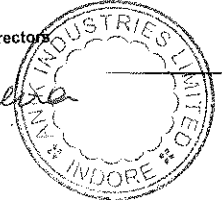
Dated : 28.11.2016

Place : Indore

For & On Behalf of Board of Directors

*Manish Shahra*

MANISH SHAHRA  
Jt. Managing Director  
DIN: 00230392





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## Segment wise Revenue, Results and Capital Employed (for the quarter ended 30th September, 2016)

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Dairy Products ( discontinued operations)	7966.23	16019.065	32982.85	23985.29	60199.42	81316.26
b.	Wind Power	20.59	41.87	34.06	62.46	68.12	99.70
c.	Trading Others	6809.68	14933.31	7118.02	21742.99	14258.09	73004.07
d.	Unallocable amount	124.72	120.425	904.407	245.15	1573.097	1537.33
	Net Sales / Income	14921.22	31114.67	41039.34	46035.89	76098.73	155957.36
2	Profit before Tax and Interest						
a.	Dairy Products ( discontinued operations)	(1741.08)	-595.71	715.605	(2336.80)	1962.91	6036.73
b.	Wind Power	32.26	19.89	25.76	52.15	44.34	68.57
c.	Trading others	(1330.99)	-637.82	707.41	(1968.61)	1411.51	730.42
d.	Unallocable amount	(6167.36)	0.00	566.92	(6167.36)	566.92	676.85
	Total	(9207.17)	(1213.44)	2015.70	(10420.62)	3985.68	7512.57
	Less : -						
i)	Finance Costs	3791.27	1968.76	1853.58	5760.03	3620.34	6859.79
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Unallocated income net off unallocable exp.	24444.34	0.00	0.00	24444.34	0.00	0.00
	Total Profit before Tax	11445.89	(3182.20)	162.12	8263.69	365.34	652.78
3	Segment assets						
a.	Dairy Products ( discontinued operations)	0.00	57660.73	62948.802	0.00	62948.802	67755.65
b.	Wind Power	453.20	414.2	425.16	453.20	425.16	397.57
c.	Trading others	27372.08	14177.87	11105.483	27372.08	11105.483	16756.08
d.	Unallocated-Others	51732.74	21595.61	17890.63	51732.74	17890.63	21569.38
	Total	79558.02	93848.41	92370.07458	79558.02	92370.075	106478.68
4	Segment Liabilities						
a.	Dairy Products ( discontinued operations)	0.00	41708.81	45783.12	0.00	45783.12	47407.79
b.	Wind Power	0.36	0.00	0.00	0.36	0.00	0.00
c.	Trading others	2138.16	4227.62	7864.12	2138.16	7864.12	9224.36
d.	Unallocated-Others	44560.45	24500.65	12359.26	44560.45	12359.26	23253.01
	Total	46698.97	70437.08	66006.50	46698.97	66006.50	79885.16

Dated : 28.11.2016  
Place : Indore

For & On Behalf of Board of Directors

*Manish Saha*

MANISH SAHRA  
Jt. Managing Director  
DIN: 00230392





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STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Half Year Ended 30.09.2016 Unaudited	Year Ended 31.03.2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHARE HOLDERS' FUND :</b>		
(a) Share Capital	277,534,860	277,534,860
(b) Reserves and Surplus	3,008,368,111	2,381,817,554
(c) Money Received against Share warrants	-	-
<b>Sub-total - Shareholder's funds</b>	<b>3,285,902,971</b>	<b>2,659,352,414</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-Current Liabilities</b>		
(a) Long-term borrowings	60,000,000	80,000,000
(b) Deferred tax liabilities (Net)	24,246,750	95,428,535
(c) Other long-term liabilities	261,218,771	261,218,771
(d) Long-term provisions	1,256,649	11,396,729
<b>Sub-Total - Non current liabilities</b>	<b>346,722,170</b>	<b>448,044,035</b>
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	3,105,169	1,134,592,201
(b) Trade payables	3,805,959,095	5,971,573,586
(c) Other current liabilities	236,516,376	428,618,125
(d) Short-term provisions	277,596,111	5,687,845
<b>Sub-total - Current Liabilities</b>	<b>4,323,176,751</b>	<b>7,540,471,757</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,955,801,892</b>	<b>10,647,868,206</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	639,839,586	1,510,649,451
(b) Goodwill on consolidation*	-	-
(c) Non-current investment	678,410	678,410
(d) Deferred Tax assets (net)	-	-
(e) Long-term loans and advances	63,286,075	89,157,650
(f) Other non-current assets	67,027,103	67,027,103
<b>Sub-total - Non-current assets</b>	<b>770,831,174</b>	<b>1,667,512,614</b>
<b>2 Current assets</b>		
(a) Current Investments	82,512,386	82,512,387
(b) Inventories	103,764,240	1,559,607,513
(c) Trade receivables	2,672,801,427	5,645,356,799
(d) Cash & cash equivalents	2,406,109,952	581,492,137
(e) Short-term loans & advances	1,887,952,696	889,270,370
(f) Other current assets	31,830,017	222,116,386
<b>Sub-total - Current assets</b>	<b>7,184,970,718</b>	<b>8,980,355,592</b>
<b>TOTAL-ASSETS</b>	<b>7,955,801,892</b>	<b>10,647,868,206</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 28.11.2016

Place : Indore

For and Behalf of Board of Directors



*Manish Shairra*

MANISH SHAIRRA  
Jt. Managing Director  
DIN: 00230392



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**Anik Industries Limited**

**28.11.2016**

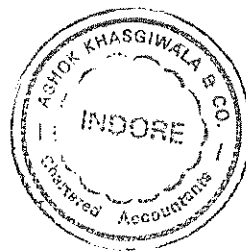
We have reviewed the accompanying statement of Unaudited Financial Results of **Anik Industries Limited** ("the Company") as at and for the quarter ended 30<sup>th</sup> September 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Khasgiwala & Co.**  
**Chartered Accountants**  
**(Firm Reg. No. 0743C)**

**CA Avinash Baxi**  
**(Partner)**  
**M.No. 079722**



Place: Indore