



LIMITED

आई एफ सी आई लिमिटेड

(A Government of India Undertaking)

(भारत सरकार का उपक्रम)

No./IFCI/CS/2016-1262

December 10, 2016

**The BSE Ltd.**

Department of Corporate Services  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400001

**CODE: 500106**

Dear Sir/Madam,

**Sub: Disinvestment of IFCI's Stake in IFCI.**

Dear Sir,

In continuation to the intimation on the above subject vide Letter No. IFCI/CS/2016-02 dated January 4, 2016, this is further to intimate that 73,28,328 shares of ACRE Ltd. have been transferred by IFCI Limited to Axis Bank Limited, a non-existing shareholder of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For **IFCI Limited**

**(Rupa Sarkar)**  
Company Secretary

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पंजीकृत कार्यालय:

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सीआईएन: L74899DL1993GOI053677

**IFCI Limited**

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