

TSIL/6/870 /2016

02.12.2016

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Limited Review Report for the quarter ended 30.09.2015

We enclose the Limited Review Report dated 14.11.2015 for the period ended 30.09.2015 received from our Auditors M/s. Brahmayya and Co., Chartered Accountants, Bangalore.

2. This is for your information and records.

Thanking you,

Yours faithfully,

MANAGING DIRECTOR

Encl: Limited Review Report for the quarter ended 30.09.2015

BRAHMAYYA & CO., CHARTERED ACCOUNTANTS

PHONE: +91-80-22274551, 22274552

AX : +91-80-22212437

EMAIL : srinivas@brahmayya.com admin@brahmayyablr.com

'KHIVRAJ MANSION' 10/2, KASTURBA ROAD, BENGALURU - 560 001.

Limited Review Report

To
The Board of Directors,
THAKRAL SERVICES (INDIA) LIMITED,

1. Introduction

We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of THAKRAL SERVICES (INDIA) LIMITED ('The Company') for the Quarter and half year ended September 30, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide loss assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

3. Conclusion:

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim financial reporting specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants For Brahmayya & Co., Chartered Accountants Firm Reg. No.: 0005155

Place: Bangalore Date: 14.11,2015 G. Srinivas

Partner

Membership No: 086761