

VISA STEEL LIMITED

VISA STEEL

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CIN NO : L51109OR1996PLC004601

19 December 2016

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>Fax no: 91 – 22 – 2272 3121</u> <u>BSE SCRIP CODE: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>Fax no: 91 – 22 – 2659 8237 / 38</u> <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sir/ Madam,

Sub: Press Release

Please find enclosed a copy of Press Release to be issued by the Company to the media.

This is for your reference and record.

Thanking You,

Yours truly,
For VISA Steel Limited

Sudhir Kumar Banthiya

Sudhir Kumar Banthiya
Company Secretary



Encl: As above

Press Release

VISA Steel has resumed operations of its DRI Plant for production of Sponge Iron and two Sub-merged Arc Furnaces of Ferro Alloy Plant for production of Ferro Chrome after getting necessary clearances from State Pollution Control Board, Odisha.

With improvement in raw material availability, the operational performance at VISA Steel had significantly improved during Q2 of FY'2016-17. The Production of Ferro Chrome has increased from 17,008 MT in Q2FY16 to 24,274 MT in Q2FY17; a Y-o-Y growth of 43%. The Generation of Captive Power Plant has seen a Y-o-Y growth of 55% from Q2FY16 to Q2 FY17. The Production of Blast Furnace has increased from 12,577 MT in Q2FY16 to 45,838 MT in Q2FY17; a Y-o-Y growth of 264%. Production of DRI plant increased from 38,745 MT in Q2FY16 to 47,410 MT in Q2FY17; a Y-o-Y growth of 22%.

The operations of SMS and Rolling Mill for producing Special Steel Bars & Wire Rods have started from last week of July 2016. VISA Steel has recently opened a stockyard at Faridabad for improving the distribution of its Special Steel products in North India.

