



AXIS/CO/CS/700/2016-17

14.12.2016

The Assistant Vice President (Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai - 400 001

Attn.: Shri Bhushan Mokashi

Dear Sirs,

**SUB: ALLOTMENT OF UNSECURED SUBORDINATED, PERPETUAL, ADDITIONAL TIER 1, BASEL III COMPLIANT NON-CONVERTIBLE DEBENTURES (SERIES - 26) OF THE FACE VALUE OF RS.10 LAKH EACH FOR CASH AT PAR AGGREGATING TO RS. 3,500 CRORE (RUPEES THREE THOUSAND AND FIVE HUNDRED CRORES ONLY) ON A PRIVATE PLACEMENT BASIS**

**REF: REGULATION 30 READ WITH PARA A OF PART A OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Further to our letter no. AXIS/CO/CS/692/2016-17 dated 12<sup>th</sup> December, 2016, relating to 'Prior Intimation Regarding Issue of Non-Convertible Debt Securities', we are pleased to inform that the Board of Directors of the Bank have today approved the allotment of 35,000 unsecured subordinated, perpetual, additional tier 1, basel III compliant non-convertible debentures (series - 26) of the face value of Rs.10 lakh each for cash at par aggregating to Rs. 3,500 crore (Rupees Three Thousand and Five Hundred crores only), on a private placement basis. The said Debentures will be listed on the Wholesale Debt Market segment of the BSE Limited and National Stock Exchange of India Limited.

The said Debentures are rated "AA+" by India Ratings & Research Pvt. Ltd. and "AA (Stable)" by CRISIL Ltd.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking you,

Yours Sincerely,

For Axis Bank Limited

Girish V. Koliyote  
Company Secretary