



VEDL/Sec./SE/16-17/111

December 16, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s),

Sub: Grant of Stock Options under Vedanta Limited Employee Stock Option Scheme-2016 (ESOS)

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby notify that on December 15, 2016, the Nomination and Remuneration Committee [NRC] has approved the following performance based grants under the Vedanta Limited Employee Stock Option Scheme-2016 [ESOS 2016] to eligible employees of the Company including Key Managerial Personnel (KMP).

The general terms and conditions of the said grant are as follows:

S. No.	particulars	Details
1	Brief details of options granted	Grant of 80,00,000 stock options (The options shall vest on completion of the performance period subject to achievement of performance conditions.)
2	Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulations, 2014	Yes
3	Total number of shares covered by these options	80,00,000 equity shares (each option is convertible into 1 equity share of face value Re. 1 each)
4	Pricing Formula/ Exercise Price	Re. 1 (Par Value)
5	Option Vested/ Vesting Schedule	36 months from the grant date
6	Time within which option may be exercised	6 months from Vesting

Kindly take the above information on record.

Thanking you,
Yours Sincerely,
For Vedanta Limited


Bhumika Sood
Company Secretary & Compliance Officer

Vedanta Limited (Formerly Sesa Sterlite Ltd)

DLF Atria, Jacaranda Marg, DLF City - Phase-2, Gurgaon – 122002, Haryana, India
T +91 124 4593000 | Website: www.vedantalimited.com

Registered Office: Sesa Ghor, 20 EDC Complex, Patto, Panaji (Goa) - 403 001
CIN: L13209GA1965PLC000044