

Sanjay Somany

W-27, Greater Kailash Part-II,  
New Delhi-110048

The Manager  
Listing Dept.  
National Stock Exchange of India Limited  
Bandra Kurla Complex,  
Bandra (E), Mumbai -400 051

Date: 14.12.2016

The Manager  
Listing Dept.  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata- 700 001

The Manager  
Listing Dept.  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai -400 023

Hindusthan National Glass & Industries Limited  
2, Red Cross Place,  
Kolkata - 700001

Dear Sir,

**Sub: Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for release of encumbrance of shares in terms of Regulation 31 (2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached the Disclosure for release of encumbrance of 27,82,865 Equity shares of Hindusthan National Glass & Industries Limited, which were pledged in favour of State Bank of India, CAG Branch, Kolkata in terms of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,


  
(Sanjay Somany)

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	Hindusthan National Glass & Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited The Calcutta Stock Exchange Ltd National Stock Exchange of India Limited
Date of reporting	14.12.2016
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	Sanjay Somany

**Details of the creation of encumbrance:**

Name of the Promoter (s) or PACs with Him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3))]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reason for encumbrance**	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered
Sanjay Somany	2782865	3.1863	2782865	3.1863	Release	14.12.2016	Pledge		2782865	3.1863	State Bank of India, CAG Branch, Kolkata	-

  
 Signature of the Authorized Signatory  
 Place: Kolkata  
 Date: 14.12.2016