

December 19, 2016

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

In continuation of our earlier announcement dated October 26, 2016, wherein the board of Directors of Religare Enterprises Limited ("the Company") had approved the transaction to acquire the remaining 24.82% stake in Religare Arts Initiative Limited ("RAIL") from the minority shareholder of RAIL. We would like to inform you that said transaction is closed. Now, RAIL is wholly owned subsidiary of the Company.

This is for your information and records.

For Religare Enterprises Limited



Mohit Maheshwari
Company Secretary

