

PRAVIN S.HERLEKAR

Sitaram, Ganesh Chowk, Manjarli, Badlapur (W), Dist: Thane – 421503.

Date: 10.12.2016

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001 BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: OMKARCHEM
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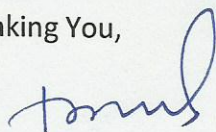
Sub: Revised disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure pursuant to the requirement of Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 informing about **RELEASE OF SHARES**.

Kindly acknowledge the receipt, and please take the same on record.

Thanking You,



(PRAVIN S.HERLEKAR)

Encl: as above

CC to:-

Company Secretary & Compliance Officer
Omkar Speciality Chemicals Limited
B-34, M.I.D.C., Badlapur (E),
Thane- 421 503.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

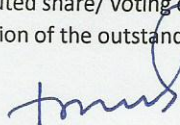
- 1 Name of the Target Company (TC) **OMKAR SPECIALITY CHEMICALS LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **PRAVIN S. HERLEKAR & PAC (as per list attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

5	Details of the Acquisition/ Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	<u>a) Shares carrying voting rights</u>			
	PRAVIN S. HERLEKAR	2009806	9.77	9.77
	PAC (as per list attached)	3246147	15.77	15.77
	SUB TOTAL (a) :-	5255953	25.54	25.54
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (Acquirer & PAC)	5246232	25.49	25.49
	c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
	e) Total (a+b+c+d) :-	10502185	51.04	51.04
	<u>Details of acquisition/sale</u>			
	<u>a) Shares carrying voting rights acquired/sold</u>			
	PRAVIN S. HERLEKAR	0	0.00	0.00
	PAC (as per list attached)	0	0.00	0.00
	SUB TOTAL (a) :-	0	0.00	0.00
	b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00

	d) Shares encumbered / invoked/released by the acquirer & PAC	574000	2.79	2.79
	e) Total (a+b+c+/-d) :-	574000	2.79	2.79
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	PRAVIN S. HERLEKAR	2583806	12.56	12.56
	PAC (as per list attached)	3246147	15.77	15.77
	SUB TOTAL (a) :-	5829953	28.33	28.33
	b) Shares encumbered	4672232	22.70	22.70
	c) VRs otherwise than by shares	0.00	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0.00	0.00	0.00
	e) Total (a+b+c+d) :-	10502185	51.04	51.04
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	RELEASE OF PLEDGE OF SHARE		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 9, 2016		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer/Seller/Authorised Signatory

Place: Mumbai

Date: 10.12.2016

Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

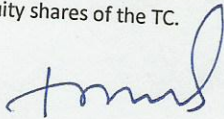
Declaration given by :
Name of the Company :

PRAVIN HERLEKAR
OMKAR SPECIALITY CHEMICALS LIMITED

Sr. No.	Name of the Shareholder	Shareholding as on 01.12.2016			Shares Released			Shareholding after Release on 10.12.2016		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Acquirer									
1	PRAVIN S. HERLEKAR (Excluding Pledge & Encumbrance) (A)	2009806	9.77	9.77	0	0.00	0.00	2583806	12.56	12.56
B	PAC									
2	OMKAR P. HERLEKAR	2676147	13.00	13.00	0	0.00	0.00	2676147	13.00	13.00
3	RISHIKESH P. HERLEKAR (Excluding Pledge & Encumbrance)	190000	0.92	0.92	0	0.00	0.00	190000	0.92	0.92
5	SVAKS BIOTECH INDIA PVT LTD	380000	1.85	1.85	0	0.00	0.00	380000	1.85	1.85
	Subtotal PAC (B)	3246147	15.77	15.77	0	0.00	0.00	3246147	15.77	15.77
C	Shares in the nature of pledge & encumbrance	5246232	25.49	25.49	574000	2.79	2.79	4672232	22.70	22.70
	TOTAL (A) + (B) + (C)	10502185	51.04	51.04	574000	2.79	2.79	10502185	51.04	51.04

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer/Seller/Authorised Signatory

PLACE: Mumbai
DATE: 10.12.2016