

ASTABHUJA PROPERTIES PRIVATE LIMITED

35, C.R. AVENUE

KOLKATA - 700012

Phone No.: +91 33 4016 8000/8068

CIN: U45300WB1994PTC066556

Date: 24th December, 2016

The Listing Department
BSE Limited
P.J. Towers, 25th floor
Dalai Street
Mumbai-400 001

~~The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai - 400 051~~

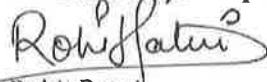
Sub: Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing herewith the disclosure under the said regulation regarding pledge of 19035000 equity shares of Ankit Metal & Power Limited. The promoter group's holding of Ankit Metal & Power Limited is pledged with SBI Cap Trustee Company Limited for restructuring of its credit facilities.

Kindly take the above information on record.

Thanking you
For Astabhuja Properties Pvt. Limited



Rohit Patni
(Director)
DIN : 00034876

Encl: As above

CC: Ankit Metal & Power Limited
SKP House
132A, S. P. Mukherjee Road
Kolkata - 700026

ANNEXURE – 3

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | | | | Ankit Metal & Power Limited | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|---|---|------------------------------|---------------|--------------------------|---|---------------|---|--|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited National Stock Exchange of India Ltd | | | | | | | | | |
| Date of reporting | | | | | 22-12-2016 | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | ASTABHUJA PROPERTIES PVT. LTD., ANKIT PATNI ROHIT PATNI | | | | | | | | | |
| Details of the creation/invocation/release of encumbrance: | | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | No. of shares | % of total share capital | No. of shares | % of Total Share capital | Type of Event (creation / release / Invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non Disposal undertaking/others) | Reasons for encumbrance (**) | No. of shares | % of total share capital | Name of encumbered shares favor in whose the entity (***) | No. of shares | % of total share capital | |
| Astabhuja Properties Pvt. Ltd | 16560000 | 11.74 | NIL | NIL | Creation | 22-12-2016 | Pledge | As per CDR Scheme | 16560000 | 11.74 | SBICAP TRUSTEE COMPANY LIMITED | 16560000 | 11.74 | |
| Ankit Patni | 1160000 | 1.46 | 900100 | 0.74 | Creation | 22-12-2016 | Pledge | As per CDR Scheme | 1160000 | 1.46 | SBICAP TRUSTEE COMPANY LIMITED | 2060100 | 1.46 | |
| Rohit Patni | 1315000 | 1.45 | 730000 | 0.60 | Creation | 22-12-2016 | Pledge | As per CDR Scheme | 1315000 | 1.45 | SBICAP TRUSTEE COMPANY LIMITED | 2045000 | 1.45 | |

For Astabhuja Properties Pvt. Ltd.


Rohit Patni
 (Director)

Place: Kolkata

Date: 24-12-2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.