



TV TODAY NETWORK LTD.
India Today Group Mediaplex
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CIN No : L92200DL1999PLC103001



December 19, 2016

Mr. Sanjeev Kapoor, GM, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	Mr. Hari K., Assistant Vice President National Stock Exchange Of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.
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Dear Sir,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Outcome of Committee of Senior officials meeting w.r.t Migration of Radio business to Phase III regime.

Dear Sir,

In reference to the captioned subject & company's earlier intimations on the filing of writ petition before the Hon'ble Delhi High Court against the order of Ministry of Information and Broadcasting ("MIB") w.r.t disallowing the sale of radio stations of the Company to Entertainment Network (India) Limited, situated at Delhi, Mumbai and Kolkata, please take note that keeping in view the recent decision of the Board of Directors in their meeting held on December 12, 2016, the Board had decided to re-organize the radio business of the company (communicated to the stock exchanges vide letter dated December 12, 2016) and had further delegated the Committee of Senior Officials to finalize the modalities occurring due to such re-organization.

The Committee of Senior Officials in their meeting held today i.e. on December 19, 2016 has approved the initiation of procedural modalities w.r.t proposal of migrating its Radio business from Phase-II to the FM Radio Phase III, that would enable the company for re organization of its Radio business in accordance with the approval accorded by the Board of Directors.

Consequently the company shall not undertake the agreement to Sell, which was to be entered into with Entertainment Network (India) Limited, for the sale of the three Metro FM Radio stations, as was earlier approved by the Board in its meeting held on November 13, 2015 and further disclosed to the stock exchanges on the same date in pursuance to the Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. Such sale agreement was subject to the approval of the MIB or an order from the Delhi High Court, allowing the sale of Metro Radio stations whichever is earlier.



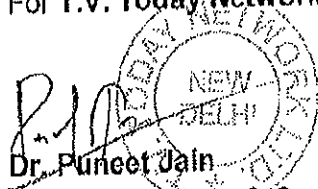
The proposal for Radio re-organization shall be put forth by the company before the MIB, wherein the Company may further be informed by the MIB for ramifications if any, accruing out of such proposal for re-organization.

On approval of such migration by the MIB, the Company proposes to:

1. Execute the grant of permission agreement for the migration of the three FM radio stations to Phase III.
2. Pay the NOTMF and other charges/ interest as may be due and payable to the MIB for the migration to the Phase III.
3. Undertake such other action as may be required by the MIB to migrate the Radio stations.

The migration fee will involve a total net capital expenditure of Rs. 713,679,767 excluding other charges / interest and will be completed within 3 months.

Yours Truly,
For T.V. Today Network Limited



Dr. Puneet Jain
Group Chief Law & Compliance Officer &
Company Secretary & Vice President – (Internal Audit)
Membership No. F7158