



Ref: FLFL/ESOS/2016-17

15 December 2016

To

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507

Scrip Code of Debt : 950223/ 947433

Scrip Code : FLFL

Dear Sir/Madam,

Sub: Decisions of the Nomination and Remuneration Committee

This is to inform that the Nomination and Remuneration Committee of the Company vide its circular resolutions dated 15 December 2016, has approved the following:

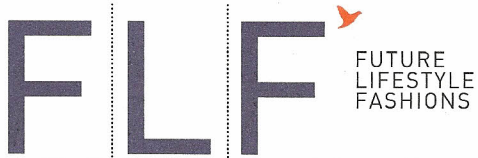
1. Allotment of 39,364 Equity Shares of Rs.2/- each to eligible employee(s) under the Future Lifestyle Fashions Limited Employee Stock Option Scheme 2013 (FLFL ESOS – 2013) of the Company.

Post allotment, the Equity Paid-up Capital of the Company stands increased from Rs. 37,99,32,916/- divided into 18,99,66,458 (Eighteen Crore Ninety Nine Lakh Sixty Six Thousand Four Hundred and Fifty Eight) Equity Shares of Rs.2/- each to Rs. 38,00,11,644/- divided into 19,00,05,822 (Nineteen Crore Five Thousand Eight Hundred and Twenty Two) Equity Shares of Rs.2/- each.

The details as required to be furnished under the SEBI (Shared Based Employee Benefits) Regulations, 2014 are enclosed herewith.

2. Cancellation of 19,672 Options granted under the Company's FLFL ESOS - 2013 and 19,714 Options granted under the Future Lifestyle Fashions Limited Employee Stock Option Plan 2015 (FLFL ESOP – 2015).
3. Grant of Options to the eligible employee of the Company under the FLFL ESOP - 2015 as per details below:

Number of Options granted	39,428
Vesting Period	After the expiry of 12 months and 18 months from the date of grant, as the case may be.
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs. 10/- per equity share
Conversion	Each Option is convertible into one Equity Share of Rs. 2/- each.



Kindly take the above information on your records

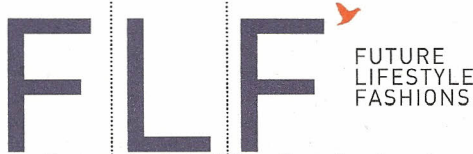
Thanking you,

Yours truly

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: as above



Format of notification for issue of shares under Regulation 10(c)

1	Company name and address of Registered Office:	Future Lifestyle Fashions Ltd. Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari East, Mumbai 400060
2	Name of the Stock Exchanges on which the company's shares are listed:	BSE Ltd. National Stock Exchange of India Ltd.
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	Application for in-principle approval in terms of SEBI (ESOS and ESPS) Guidelines, 1999, filed on: BSE: 12 February 2014 NSE : 13 February 2014
4	Filing Number, if any :	BSE: 5631 NSE: 4277
5	Title of the Scheme pursuant to which shares are issued, if any:	FLFL Employee Stock Option Scheme - 2013
6	Kind of security to be listed :	Equity Shares
7	Par value of the shares :	Rs.2/-
8	Date of issue of shares :	15 December 2016
9	Number of shares issued :	39,364
10	Share Certificate No., if applicable :	N.A.
11	Distinctive number of the share, if applicable :	18,99,66,459 – 19,00,05,822
12	ISIN Number of the shares if issued in Demat :	INE452O01016
13	Exercise price per share:	Rs.10/-
14	Premium per share :	Rs.8/-
15	Total Issued shares after this issue :	19,00,05,822
16	Total Issued share capital after this issue :	Rs. 38,00,11,644/-
17	Details of any lock-in on the shares :	NIL
18	Date of expiry of lock-in :	N.A.
19	Whether shares identical in all respects to existing shares if not, when will they become identical? :	Yes
20	Details of listing fees, if payable :	Post allotment, the Company's paid-up equity share capital would be within the slab (less than Rs.50 Crores), for which the listing fee has already been paid by the Company, hence, no listing fees would be payable for the aforesaid equity shares issued by the Company.

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Date: 15 December 2016
Place: Mumbai