

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Dr. (Mrs.) Swati A. Piramal along with Persons acting in concert with the Promoter		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	8,91,57,835	51.67%	51.67%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	8,91,57,835	51.67%	51.67%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	2,00,000	0.12%	0.12%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/ released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,00,000	0.12%	0.12%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	8,89,57,835	51.52%	51.52%
b) Shares encumbered with the seller	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	8,89,57,835	51.55%	51.55%

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market Gift
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 7, 2016
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 17,25,63,100 Amount: INR 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 17,25,63,100 Amount: INR 2/- each
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Dr. Swati A. Piramal
(Promoter)

Place: Mumbai
Date: December 7, 2016