

December 15, 2016

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No. 533177

Scrip Code No. IL&FSTRANS EQ

Dear Sirs,

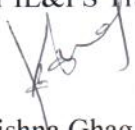
Re: Acquisition of equity investments from Elsamex SA & its Group companies, the wholly owned subsidiaries

We wish to inform that as a part of internal restructuring exercise, the Company has decided to acquire all the equity investments held by Elsamex SA & its Group Companies in their Indian subsidiaries

Pursuant thereto, the Company has entered into Share Purchase Agreements dated December 15, 2016 with Elsamex SA & its Group Companies for purchase of 100% equity stake held in India viz. (i) Elsamex Maintenance Services Limited, (ii) Elsamex India Private Limited, (iii) Yala Construction Company Private Ltd and (iv) Grusamar India Limited, at an aggregate consideration of ₹ 140.95 Crore

The completion of transaction and payment of consideration is contingent upon receipt of necessary approvals and fulfillment of certain conditions precedents. The transaction fall within the ambit of related party transactions and the same has been carried out at arm's length basis based on the valuation reports obtained from the Independent Valuers

For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary