

No: IFCI / Treasury / 2016-17 / 3261

06<sup>th</sup> December, 2016

Officer-In-Charge  
Secondary Market Operations  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Fax No: 022 – 2272 3719 / 1278 / 1557

Dear Sir,

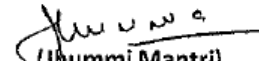
**Re: BF Utilities Limited – Acquisition through Off Market / Inter-se Transfer/Encumbrance**

This is to inform you that IFCI Ltd has acquired 19,99,998 equity shares of BF Utilities Limited through Off market / Inter-se Transfer / Encumbrance on 2<sup>nd</sup> December, 2016.

This constitutes 5.30959% of Paid Up Capital of BF Utilities Limited. Disclosure is submitted under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your kind information & necessary action.  
Thanking you,

Yours faithfully,

  
(Jhummi Mantri)  
General Manager

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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फैक्स: +91-11-2623 0201, 2648 8471

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सीआईएन: L74899DL1993GOI053677

**IFCI Limited**

**Regd. Office:**

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Website: www.ifcilt.com

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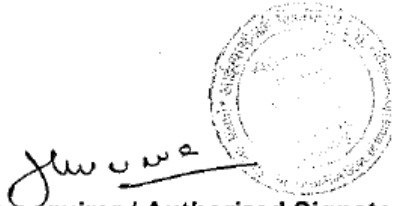


**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition**

Name of the Target Company (TC)	BF Utilities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFCI LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NA		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Nil	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1818180	4.8269%	4.8269%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	181818	0.48269%	0.48269%
e) Total (a+b+c+/-d)	19,99,998	5.30959%	5.30959%
<b>After the acquisition holding of Acquirer along with PAC of:</b>	1818180	4.8269%	4.8269%
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien / non disposal undertaking/others)	181818	0.48269%	0.48269%
e) Total (a+b+c+d)	19,99,998	5.30959%	5.30959%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance etc).	Inter-se Transfer/Encumbrance		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	NA		
Date of acquisition of / Date of receipt of intimation of allotment of shares /VR / Warrants /Convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	02 <sup>nd</sup> December, 2016		
Equity share capital / total voting capital of the TC before the said acquisition	3,76,67,628 (As on 30/09/2016)		
Equity share capital/ total voting capital of the TC after the said acquisition	3,76,67,628 (As on 30/09/2016)		
Total diluted share/voting capital of the TC after the said acquisition	3,76,67,628 (As on 30/09/2016)		

A handwritten signature in cursive script is written over a circular embossed stamp. The stamp contains text that is mostly illegible but appears to be a corporate seal.

**Signature of the acquirer / Authorized Signatory**

Place: New Delhi

Date: 06/12/2016

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated