



No./IFCI/CS/2016-/262

December 10, 2016

The BSE Ltd.

Department of Corporate Services Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai – 400001

CODE: 500106

Dear Sir/Madam,

Sub: <u>Disinvestment of IFCI's Stake in Assets Care & Reconstruction Enterprise Limited (ACRE Limited).</u>

Dear Sir,

In continuation to the intimation on the above subject vide Letter No. IFCI/CS/2016-02 dated January 4, 2016, this is further to intimate that 73,28,328 shares of ACRE Ltd. have been transferred by IFCI Limited to Axis Bank Limited, a non-existing shareholder of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully, For **IFCI Limited**

(Rupa Sarkar)

Company Secretary

आई एफ सी आई लिमिटेड पंजीकृत कार्यालयः

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