

Date: 16-12-2016

To,  
The Dy. Gen. Manger,  
The Bombay Stock Exchange,  
P J Tower, Dalal St.,  
Mumbai - 400001

To,  
The Ahmedabad Stock Exchange Limited  
Kamdhenu Complex,  
Nr. Panjrapole Cross Road,  
Opp. Shajanand College,  
Ambawadi,  
Ahmedabad - 380015

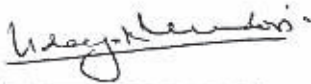
Dear Sir/Madam,

Subject: Submission of Disclosure as per Reg. 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

As per the caption subject matter, we are herewith submitting the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 as required under the aforementioned regulations.

Kindly receive the same and update your records.

Thanking You,



Udayan Mandavia



Kedar Mehta



Hitesh Joshi

CC:

M/s. Interactive Financial Services Limited  
A - 1006, Premium House,  
B/h Handloom House,  
Ashram Road,  
Ahmedabad - 380009

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Interactive Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer(s): Mr. Udayan Mandavia Mr. Kedar Mehta Mr. Hitesh Joshi		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Pursuant to the Open Offer made under the SEBI (SAST) Regulations, 2011)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ahmedabad Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
Udayan Mandavia	7,20,000	23.90	-
Kedar Mehta	NIL	NIL	-
Hitesh Joshi	NIL	NIL	-
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	7,20,000	23.90	-
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired			
Udayan Mandavia	4,55,000	15.10	-
Kedar Mehta	1,05,450	3.50	-

Hitesh Joshi	36,700	1.22	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c)</b>	<b>5,97,150</b>	<b>19.82%</b>	-
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Udayan Mandavia	11,75,000	39.00	-
Kedar Mehta	1,05,450	3.50	-
Hitesh Joshi	36,700	1.22	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c)</b>	<b>13,17,150</b>	<b>43.71%</b>	-
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market (Pursuant to Share Purchase Agreement dated June 09, 2016 under the Open Offer of SEBI (SAST) Regulations, 2011		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15-12-2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,31,100		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,13,100		
Total diluted share/voting capital of the TC after the said acquisition/sale	30,13,100		