



# Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office: 26/25, Bazar Marg,  
Old Rajender Nagar, New Delhi-110060



7<sup>th</sup> December, 2016

National Stock exchange of India limited Exchange Plaza, C-1, Block G, Bandrakrla Complex Bandra East, Mumbai-400051  Online filling through: NEAPS	BSE limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400001  Online filling through: BSE Listing Centre
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Dear Sir,

## Disclosure of the Impact of Audit Qualification- Modifies

The Board of Director of the company at their meeting held on 27<sup>th</sup> May, 2016 has approved and audited standalone and consolidated financial statements for the year ended March 31, 2016. The company along with the financial statements and Audit report in respect of the Consolidated Audited Financial results has been submitted to exchanges.

SEBI vide notification no SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no CIR/CFD/CMD/56/2016 dated Mar 27, 2016 and stock exchanges vide circulars dated June 1, 2016 intimated the companies that ( irrespective of having submitted Form B or not in case of modified opinion (S) ) for the period ended March 31, 2016 shall be required to submit the 'statement on impact of Audit Qualification' in the format specified in Annexure I.

As required vide SEBI Circular CIR/CFD/CMD/56/2016, Please enclosed the Statement on Impact of Audit Qualification in the specified format.

We request you to kindly take the above on record.

Thanking you,  
For ORIENTAL TRIMEX LIMITED

  
Rajesh Punia  
(Managing Director)



## ORIENTAL TRIMEX LIMITED

Regd. Office : 26/25, Bazar Marg, Old Rajender Nagar

New Delhi-110060

CIN: L75899DL1996LC078339

### ANNEXURE 1

Statement of Impact of Audit qualification for the Consolidated Financial Results for the financial year ended march31, 2016 { see Regulation 33/52 of the SEBI (LODR) ( Amendment) Regulations, 2016}

S.No	Particulars	Audit figures ( as reported before adjusting for qualification)	Audit figures ( as reported after adjusting for qualification)
1	Turnover/ Total income	632,456,943.00	632,456,943.00
2	Total expenditure ( Including Tax expenses)	621,462,524.00	621,462,524.00
3	Net Profit/ ( Loss)	10,994,419.00	10,994,419.00
4	Earnings per share ( in Rs.) Before exceptional items After exceptional items	(1.33) 0.74	(1.33) 0.74
5	Total Assets	892,358,760.00	892,358,760.00
6	Total liabilities ( Including minority interest )	642,603,948.00	642,603,948.00
7	Net Worth ( Including revaluation reserve)	249,754,812.00	249,754,812.00
8	Any other financial items(s) ( as felt appropriate by the management)	Total income includes exceptional gain * Rs 30,706,789.00 from sale of land, debtors written off and stock written off.	Total income includes exceptional gain * Rs 30,706,789.00 from sale of land, debtors written off and stock written off.





Audit Qualification (each audit qualification separately):				
S. No	Audit Qualification	Type of audit of qualification	Frequency of qualification.	Additional comments from the board /audit committee chair.
1	The company has not made adequate provision for doubtful receivables because allowance for doubtful receivable has been made at full value of doubtful receivables in case of certain parties and nil value for other parties.	Qualified opinion	Repetitive	As per management perception, certain parties are not considered doubtful.
2	The company has not made adequate provision for doubtful advances because allowance for doubtful advances has been made at full value of doubtful advances in case of certain parties and nil value for other parties	Qualified opinion	Repetitive	As per management perception, certain parties are not considered doubtful.
3	The company has not determined the remaining useful life of assets existing as 31 <sup>st</sup> March, 2016 as required under the note 7 part C to schedule II of the Act and Instead , has charges depreciation on the opening carrying amounts of the assets at the rates calculates on the bases of useful life of assets as specified in schedule II. Consequential impact on the revenue and assets remain indeterminate.	Qualified opinion	Repetitive	The Fixed assets register is under updation.
4	The company is generally not regular in depositing undisputed statutory dues including provident fund, ESI, income tax, Sales Tax , service tax, value added tax and any other statutory dues, which are applicable , with appropriate authorities.	Qualified opinion	Repetitive	In earlier years, company was regular in making payment of such dues in time. However, delay in depositing such dues is because of negative growth in recent years and severe financial problems. Company is in process of making such payments at end of the financial years.
5	The company has defaulted in repayment of dues to bank and financial institution.	Qualified opinion	Repetitive	Same as referred S. No. 4.

Rajesh Punia  
(Managing Director)

*Rajesh Punia*



Om Parkash Sharma  
(CFO)



Rakesh Takyar  
(Audit Committee Chairman)

*Rakesh Takyar*



Place : New Delhi  
Dated: 3<sup>rd</sup> December, 2016

Refer our Audit report Dated 27<sup>th</sup> May, 2016 on consolidated financial results of the company.

For Ravish Agrawal & Associates  
(Auditor of the Company)  
Place: Greater Noida  
Date:

*Ravish Agrawal*

