



**THAKRAL**

TSIL/61869/2016

02.12.2016

The Manager  
Department of Corporate Relationship Cell  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Limited Review Report for the quarter ended 31.12.2015**

We enclose the Limited Review Report dated 12.02.2016 for the period ended 31.12.2015 received from our Auditors M/s. Brahmayya and Co., Chartered Accountants, Bangalore.

2. This is for your information and records.

Thanking you,

Yours faithfully,

**MANAGING DIRECTOR**

Encl: Limited Review Report for the quarter ended 31.12.2015

**THAKRAL SERVICES (INDIA) LIMITED**

Limited Review Report

To  
The Board of Directors,  
THAKRAL SERVICES (INDIA) LIMITED,

**Introduction**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of THAKRAL SERVICES (INDIA) LIMITED ("The Company") for the Quarter ended and nine months ended December 31, 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 with the stock exchanges in India, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.

**Scope of Review**

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.


**3. Conclusion:**

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim financial reporting specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date: 12.02.2016



For Brahmayya & Co.,  
Chartered Accountants  
Firm Reg. No.: 0005155

  
G. Srinivas  
Partner  
Membership No: 086761