

From ,  
**PATEL NISHITKUMAR MAHESHBHAI**  
1, Divya Colony Society,  
Unjha, Dist. Mehsana - 384 170

Date: 30<sup>th</sup> December, 2016

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: LINCOLN

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Script Code: 531633

Dear Sir,

**SUB.: Disclosure of Shareholding pursuant to Regulation 29 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the disclosure of shareholding in the prescribed format.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



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Patel Nishitkumar Maheshbhai

Encl.: As above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	LINCOLN PHARMACEUTICALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Nishitkumar Maheshbhai Patel along with PAC as per Annexure I.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	#% w.r.t. total diluted share / voting capital of the Company (**)
<b>Before the acquisition under consideration, holding of : Acquirer</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	Nil	Nil	Nil
<b>Details of Acquisition / Sale:</b>			
a) Shares carrying voting rights acquired/sold	1,81,900	0.91	0.91
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	1,81,900	0.91	0.91
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,81,900	0.91	0.91
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil

*(Signature)*

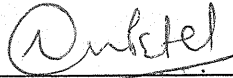
Total (a+b+c+d)	1,81,900	0.91	0.91
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/12/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,00,00,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,00,00,000 Equity Shares of Rs. 10/- each		

#There is no dilution in the voting powers pursuant to the above acquisition of Shares.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorized Signatory



Nishitkumar M. Patel

Place: Ahmedabad

Date:30/12/2016

**ANNEXURE-I**  
**(Details of PACs)**

r. No.	Name	No. of Shares	% of Shareholding
1	Mahendra G. Patel	2,76,500	1.38
2	Kailashben M. Patel	80,000	0.40
3	Munjal M. Patel	5,90,500	2.95
4	Mansi M. Patel	8,00,000	4.00
5	Nidhi M. Patel	54,000	0.27
6	Raj nibhai G. Patel	3,05,400	1.53
7	Kalpanaben R. Patel	2,93,100	1.46
8	Ashish R. Patel	5,29,802	2.65
9	Shivani B. Shah	2,02,000	1.01
10	Siddharth R. Patel	4,20,001	2.10
11	Shardaben G. Patel	2,31,400	1.16
12	Arvindbhai G. Patel	1,11,000	0.55
13	Hansaben A. Patel	1,17,200	0.59
14	Amar A. Patel	60,000	0.30
15	Anand A. Patel	1,32,000	0.66
16	Hasmukhbhai I. Patel	3,73,600	1.87
17	Dharmisthaben H. Patel	65,003	0.33
18	Yogeshkumar I. Patel	65,900	0.33
19	Meenaben Y. Patel	129	0.00
20	Patel Aniruddh Has mukhbhai	51,200	0.26
21	Jigar H. Patel	51,200	0.26
22	Maheshbhai M. Patel (Transfer to Nishitkumar M. Patel)	NIL	0.00
23	Mihirbhai V. Patel	88,730	0.44
24	Manguben I. Patel	92,900	0.46
25	Dharmistha B. Patel	1,25,500	0.63
26	Bhagirath T. Patel	22,750	0.11
27	Ishwarlal A. Patel	50,400	0.25
28	Renukaben M. Patel	1,73,400	0.87
29	Downtown Finance Pvt. Ltd.	1,06,000	0.53
30	Karnavati Distributors Ltd.	10,100	0.05
31	Downtown Travels LLP	4,75,000	2.37
32	Sunmed Corporation LLP	5,00,000	2.50
33	Patel Nishitkumar Maheshbhai immediate Relatives of Maheshbhai M. Patel	1,81,900	0.91
	<b>Total</b>	<b>66,36,615</b>	<b>33.18</b>

*(Signature)*

From ,  
**MAHESHBHAI M. PATEL**  
1, Divya Colony Society,  
Unjha, Dist. Mehsana – 384 170

Date: 30<sup>th</sup> December, 2016

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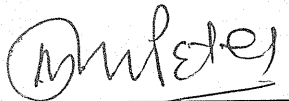
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Maheshbhai M. Patel

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Maheshbhai Patel

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