

Rashmi Somany

2, Ironside Road  
Kolkata 700 019

---

The Manager  
Listing Dept.  
National Stock Exchange of India Limited  
Bandra Kurla Complex,  
Bandra (E), Mumbai -400 051

Date: 14.12.2016

The Manager  
Listing Dept.  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata- 700 001

The Manager  
Listing Dept.  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai -400 023

Hindusthan National Glass & Industries Limited  
2, Red Cross Place,  
Kolkata - 700001

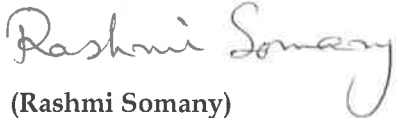
Dear Sir,

Sub: Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for release of encumbrance of shares in terms of Regulation 31 (2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure for release of encumbrance of 11,04,250 Equity shares of Hindusthan National Glass & Industries Limited, which were pledged in favour of State Bank of India, CAG Branch, Kolkata in terms of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

  
(Rashmi Somany)

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of shares / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	<b>Hindusthan National Glass &amp; Industries Limited</b>
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited The Calcutta Stock Exchange Ltd National Stock Exchange of India Limited
Date of reporting	<b>14.12.2016</b>
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	<b>Rashmi Somany</b>

**Details of the creation of encumbrance:**

Name of the Promoter (s) or PACs with whom(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3))]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance**	No. of shares	% of total share capital	No. of shares	% of Total share capital
<b>Rashmi Somany</b>	1104250	1.2643	1104250	1.2643	Release	<b>14.12.2016</b>	Pledge		1104250	1.2643	-	-

  
 Signature of the Authorized Signatory

Place: Kolkata  
 Date: 14.12.2016