



# ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED

Reg. off. : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA - 391243

Tel No. : +91-265-2831 400 / 6534 463, Fax No. : +91 265 2831 848

E-mail : midas1002003@hotmail.com , Website : www.midasglitter.com

CIN No. : U17119GJ1990PLC014406

Date: 3<sup>rd</sup> December, 2016

To,  
Jimit Prajapti  
Assistant Manager  
Listing Compliance  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir,

**Sub: Disclosure Verification.**

With reference to the your e-mail dated 29<sup>th</sup> November, 2016, informing us of discrepancies found in our submission dated 14<sup>th</sup> November, 2016, pertaining to bonus recommendation, we hereby submit following information.

- (i) The bonus will be declared out of security premium and /or free reserves created out of profit of the Company.
- (ii) Bonus will be declared in the ration of 3: 20 (i.e. 3 equity shares for every 20 equity shares held).
- (iii) Detail of Share Capital – pre and post bonus issue:

Pre Issue Equity Share Capital		Post Issue Equity Share Capital	
No. of Equity Shares	Amt. (In Rs.)	No. of Equity Shares	Amt.
79,14,660	7,91,46,600	91,01,859	9,10,18,590

- (iv) Free reserves and/or share premium required for implementing the bonus issue:

Free reserves and/or share premium of Rs. 1,18,71,990/- will be required for implementing the bonus issue.

- (v) Free reserves and/or share premium available for capitalization and the date as on which such balance is available:



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- a. As on 31<sup>st</sup> March, 2016, on audited basis, the free reserve available with the Company is Rs. 2,06,70,033/- which is comprising of surplus in the statement of profit & loss.
- b. As on 30<sup>th</sup> September, 2016, on unaudited (provisional) basis, free reserve available with the Company is Rs. 2,61,08,739/- which is comprising of surplus in the statement of profit & loss and security premium available with the Company is Rs. 42,00,000/-, aggregating to Rs. 3,03,08,739/-.
- (vi) Whether aforesaid figure are audited:
- a. Free reserve of Rs. 2,06,70,033/- comprising of surplus in the statement of profit & loss as on 31<sup>st</sup> March, 2016 is audited figure.
- b. Free reserve available with the Company is Rs. 2,61,08,739/- which is comprising of surplus in the statement of profit & loss and security premium available with the Company is Rs. 42,00,000/- are unaudited figures. This has been subjected to limited review by statutory auditors.
- (vi) Estimated date by which such bonus shares would be credited / dispatched:  
By 14<sup>th</sup> January, 2016, the bonus shares would be credited / dispatched.

The aforesaid will be subject to the approval of shareholders at their Extra Ordinary General Meeting scheduled on 16<sup>th</sup> December, 2016.

Due to inadvertence, the aforesaid information was not included in submission dated 14<sup>th</sup> November, 2016 and the Company undertakes to exercise caution in submission of the relevant information to the exchange.

You are requested to consider the same and oblige.

Thanking You,

Yours Faithfully,

For Advance Syntex Limited

Bhavan Vora  
Managing Director  
DIN: 01613974

