

6th December, 2016

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya's 'Airline Finance Professionals' Outlook 2017' presents consolidated views of 70 global airlines".

Kindly take the same on record.

Thanking you,

For Accelya Kale Solutions Limited



Gurudas Shenoy
Chief Financial Officer

Encl: As above

Accelya's 'Airline Finance Professionals' Outlook 2017' presents consolidated views of 70 global airlines

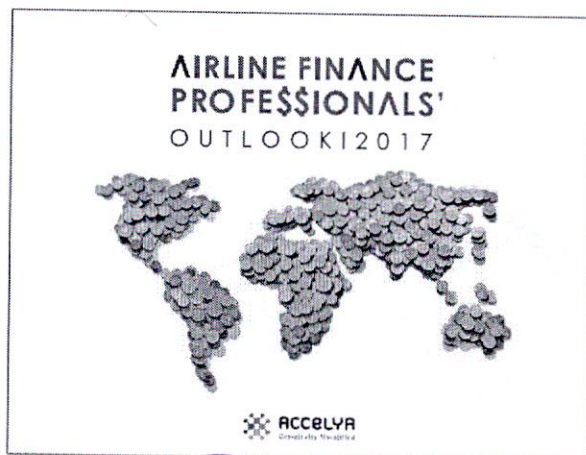
Barcelona, Mumbai, 6th December, 2016: Accelya, the leading provider of financial and commercial solutions to the Airline industry, today released the **Airline Finance Professionals' Outlook 2017'** report. In its 3rd year since first launched, this annual study is aimed at providing insights about airline finance trends, initiatives and priorities. This year's report, presents a consolidated view of 102 professionals from 70 airlines. The respondents include a broad mix of professionals from all levels, with more than a third of professionals representing CFOs and Directors in the respondent airlines.

The respondent airlines and participants are representative of the global airline industry:

- The respondent airlines are a good mix of large - greater than 15 million passengers (43%), medium - 3- 15 million passengers (24%) and small- less than 3 million passengers (33%)
- The respondent airlines are well distributed geographically. 32% airlines are from APAC followed by Europe (29%), Africa (16%), America (13%) and Middle East (10%).
- The respondents are a representative mix of professionals from different roles and responsibilities. 35% respondents are from top management consisting of CFOs and Directors, 44% respondents are from manager-level and 21% respondents are from executive-level.

The report presents airline professionals' outlook on strategic initiatives undertaken by airlines such as:

- Airline financial health
- Strategic focus areas for 2020
- Cost control initiatives
- Payments management
- Analytics
- IATA's New Distribution Capability (NDC)




PRESS RELEASE



Speaking on the occasion, Mr. Mitul Mehta, Senior Vice President & Head - Marketing, Accelya Group, said “. We are overwhelmed with the growing participation and are thankful to all the participants for sharing their outlook with us. This year’s report gives interesting insights on industry trends. We hope industry will find the report informative.”

To read the entire report, airline industry professionals can download a copy of the report from Accelya Knowledge Center on www.accelya.com

About Accelya Group

Accelya is a leading provider of financial, commercial and analytics solutions to the Airline and Travel industry.

Accelya helps airlines integrate and simplify their financial processes; to better manage costs, risks, revenue leakages, cash flows, profitability and overall business performance. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial lifecycle and until the data is converted to actionable intelligence.

Accelya’s commercial solutions help airlines steer sales and strengthen their business relationship with travel agents. It provides insights on airline sales performance, agent performance, route performance and instantly identifies potential for growth. It also helps airlines manage agent incentive program for higher agent satisfaction.

Backed by solid data, Accelya’s analytics and consulting services enable airlines to take informed decisions by forecasting market trends, identifying revenue opportunities and optimising costs.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as ‘Reader’s Choice Company 2015’ and ‘IT Company of the Year 2014’ at Air Transport News Awards and ‘Information Technology for the Air Cargo Industry’ at ACW World Air Cargo Awards 2014.

For more details visit www.accelya.com Visit us at: www.accelya.com



PRESS RELEASE



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