

## **NLC India Limited**

(formerly Neyveli Lignite Corporation Limited) (Navratna- Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031 Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

Phone: 04142/252205. Fax: 04142-252645, 252646 CIN:L93090TN1956GOI003507 Web-site:www.nlcindia.com:e-Mail:icosec@nlcindia.com

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То

The Bombay Stock Exchange Ltd, Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001.

**SCRIP CODE: 513683** 

Dear sirs,

We furnish herewith a copy of the Press Release dated 08.12.2016 for your reference and record.

Thanking you

Yours faithfully for NLC India Limited

Company Secretary

## एन.एल.सी इंडिया लिमिटेड NLC India Limited



(पूर्व में नेयवेली लिग्नाइट कार्पोरेशन लिमिटेड) (formerly Neyveli Lignite Corporation Limited) ("नवरत्न" – भारत सरकार का एक उपक्रम) ('Navratna' - Government of India Enterprise जन संपर्क विभाग का कार्यालय Public Relations Department

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Dt:08/12/2016

## **Press Note**

## NLC India Ltd. improves its Production Performance

Lignite production in the current Quarter ending 30<sup>th</sup> September 2016 was 69.27LT as against 60.21LT, registering physical growth of 15.0% when compared to the corresponding quarter of previous year. Similarly the Power Generation in the current quarter was 5254.83 MU as against 4963.47 MU in the correspond ding quarter of the last year with a growth of 5.9%.

The total Sales Revenue of the company for the 2nd Quarter of 2016-17 stood at Rs. 2056.67 Crore as compared to Rs.1718.19 Crore in the same Quarter last year registering a positive growth of 19.7%. The total Sales Revenue of the company for the 1st half year of 2016-17 stood at Rs. 3938.51 Crore as compared to Rs.3564.09 Crore in the same period last year registering a positive growth of 10.5%.

However, the company's Net Profit during the current Quarter stood at Rs.440.12 Crore as compared to Rs. 525.82 Crore in the same Quarter last year. Similarly the company's Net Profit during the six month stood at Rs.793.00 Crore as compared to Rs. 1083.68 Crore in the corresponding six months last year.

The Net Profit for the current 1st half year was impacted mainly due to surrender of power of 722.27 MU by Discoms

(with an estimated financial impact of Rs.219.30 crore) as compared to 115.58 MU (Deemed Generation) from the corresponding six month of the previous year. In addition, during the quarter under review, the Company's profit was further impacted due to discharge of Rs. 52.66 Crore towards one time Voluntarily Retirement compensation.

Executive Director/PR,CSR,TA&Edn.