

AJINKYA INVESTMENT AND TRADING COMPANY

CIN U65993PN1976ULT018893

SECT/AIATC/

December 5, 2016

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400 051
Symbol - BFUTILITIE

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip Code – 532430

REG. : BF UTILITIES LIMITED

Sub : Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the details of the encumbrance of shares of the paid up capital of BF Utilities Ltd, a Target Company, disclosed in the prescribed format as required under Regulation 31 of the above referred Regulations.

Thanking you,

Yours faithfully,
For Ajinkya Investment and Trading Company



Director

Encl. : As above

C.C. – Company Secretary,
BF Utilities Limited,
Mundhwa, Pune 411 036

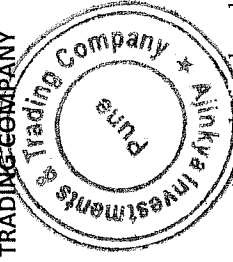


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BF UTILITIES LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD & BSE LTD
Date of reporting	5 th December, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	AJINKYA INVESTMENT & TRADING COMPANY
Details of the creation of encumbrance	Equity Shares kept with escrow agent for the purpose of share swap transaction

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***		Number
AJINKYA INVESTMENT & TRADING COMPANY	10,292,103	27.32%	NIL	NIL	Creation	2 nd December, 2016	Escrow	For Share Swap transaction	181,818	0.48%	Axis Bank (Trustee) IFCI Ltd. (Beneficiary)	181,818	0.48%

FOR AJINKYA INVESTMENT & TRADING COMPANY



AUTHORIZED SIGNATORY

Place : Pune

Date : 5th December, 2016

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.