

## **Technocraft Industries (India) Limited**

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December 20, 2016

## To,BSENational Stock Exchange of India Ltd.BSEExchange Plaza,ListiBandra Kurla Complex,P.J.Bandra (E),DalaMumbai- 400051MumRef: Script Name: TIILScript

BSE Limited Listing Department P.J. Towers, 1<sup>st</sup> Floor, Dalal Street, Fort, Mumbai – 400 001 Script Code: 532804

Dear Sir / Madam,

Sub: Press Release

We are pleased to enclose herewith our Press Release relating to announcement of launch of MACH range of Scaffolding and formwork solutions manufactured in india.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Navneet Kumar Saraf Whole-time Director and Chief Operating Officer (DIN: 00035686)





## Technocraft Industries (India) Limited

Press Release: Mumbai, December 20, 2016

Technocraft Industries India Limited (hereinafter refereed ad "**Technocraft**") has announced the Launch of MACH range of Scaffolding and Formworks solutions manufactured in India, especially for the Indian market.

MACH is among the first of its kind engineered scaffolding and formwork system that is MADE IN INDIA and FOR INDIA. Through the MACH system, Technocraft brings to INDIA its decades of experience in providing world class scaffolding and formwork products to countries like USA, UK, Australia, Canada, Middle East etc. with a product that is truly world class in safety, quality and speed and affordable for use in the Indian conditions. MACH system of Technocraft will be a big boost in India's initiatives in improving the speed, quality and safety of construction.

The MACH range of Scaffolding and Formworks solutions fulfill every need in construction and infrastructure building. They are manufactured with superlative precision and finish and tested and proven to be truly international in quality and function. Best of all, they are designed to be assembled and dismantle with speed, ease and total safety.

Technocraft Scaffolding and Formwork Solutions will mark a major step forward for the nation's ever-growing needs in safe, efficient and speedy construction. They meet the world's most stringent quality norms and are accepted worldwide. The quality standards include:

- Welding Certification as per DIN 18800 from SLV, Germany
- Welding Standards as per AWS D1.1 / D1.1M
- Techlok System tested as per EN 12810/12811 at Oxford University England
- Proven Quality System from Design to Delivery and beyond
- Inward Material Testing (In-house & reputed Labs)
- Coils identified with Heat Nos. along with MTRs
- MTRs reviewed by Quality Dept. and then released for Production
- In-process Quality forms, in-process gauges and constant monitoring ensures the right quality at every stage
- Periodical Calibration of Gauges
- Testing of components, systems that are in process

## About Technocraft Industries India Limited (CIN: L28120MH1992PLC069252):

Technocraft was established in 1972 by two brothers Mr. S.K. Saraf and Mr. S.M. Saraf who are graduates and technologists from IIT Powai.

Until 1976 Technocraft focused on the domestic market. India was not recognized as reliable export nation during those days, against all the odds, the company launched a major export drive in 1977. "Technocraft" was recognized as an export house by Government of India in 1979.

Technocraft manufactures high precision and sophisticated Drum Closures Products and it successfully managed to capture the Middle East, USA and Europe export markets. Promptly the company established several foreign subsidiaries for stock mobilisation to their foreign customers.

From inception till 1994, Technocraft continued developing and increasing the production of Drum Closures until it became one of the largest and most recognized suppliers of Drum Closures in the world. The company subsequently in 1994 acquired "Maharashtra Steel Tubes Ltd" from Sicom, which manufactured Steel Pipes. Technocraft opened an office in United Kingdom (UK) to increase the European market and this was the turning point in its expansion program.

In 1997, Technocraft diversified into manufacturing of Cotton Yarn. The Unit was accorded a 100% EOU status. The cotton yarn division is into Manufacturing & Exporting of high quality 100% Cotton Ring Spun Yarn, from NE 20 to NE 40. The spinning mill is equipped with world class Swiss, Japanese and other equipment. The cotton yarn division employs highly trained technical experts in all aspects of yarn spinning. The cotton yarn division has also forward integrated its operations by production and export of Fabrics Garments through its subsidiary. It also has a 15 MW Captive power generation plant in the yarn division to cater to its power requirements.

Technocraft as a group has been a predominant player in the precision engineering sector and it has done a forward integration of Tube Division by producing high precision scaffolding systems for building construction.

Technocraft has been constantly upgrading its capacity and improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

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