SATYESH PROCHEM LLP

Registered as Limited Liability [LLP IN: AAA-3271] under LLP Act, 2008 [Converted from Satyesh Prochem Private Limited (CIN- U24233GJ1983PTC006356) into Limited Liability Partnership w.e.f. 31.12.2010]

E-FILING / SPEED POST

December 14, 2016

- The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LTD., "Exchange Plaza", Plot No.C-1, "G" Block, Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051
- Corporate Relationship Dept., BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

NSE Symbol: SANDESH Fax No.: 022-26598237/38 <u>Script Code</u>: 526725 <u>Fax No.</u>:022-22723121

3. THE SANDESH LIMITED, "Sandesh Bhavan", Lad Society Road, B/h. Vastrapur Gam, P. O. Bodakdev, Ahmedabad–380054 (Gujarat)

Re.: Inter se transfer of shares amongst Promoters / Promoter Group of The Sandesh Limited - Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations")

Dear Sir / Madam,

Apropos the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of the Regulations in the prescribed format, giving disclosure of acquisition of total 18,90,152 Equity Shares of Rs.10/- each of M/s. The Sandesh Limited (CIN: L22121GJ1943PLC000183), pursuant to an inter-se transfer of the said shares amongst promoters / promoter group of M/s. The Sandesh Limited.

Kindly take the above referred Disclosure on your records and oblige,

Thanking you,

Yours sincerely,

FOR, SATYESH PROCHEM LLE

FALGUNBHALC. PATEL
Designated partner

(DIN: 00050174)

Encl.: Disclosure under Regulation 29(2) of the Regulations

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

and Takeovers) Regulations, 2011					
Name of the Target Company (TC)	The Sandesh Limited				
	(CIN: L22121GJ1943PLC000183)				
Name(s) of the acquirer and Persons Acting in	Names of the acquirer:				
Concert (PAC) with the acquirer	Satyesh Prochem LLP (LLPIN: AAA-3271) Persons Acting in Concert (PAC) with the acquirer: 1. Satlon Enterprise Private Limited 2. Falgunbhai Chimanbhai Patel 3. Parthiv Falgunbhai Patel				
A.					
	· •	Chimanbhai Pat	tel (HUF)		
	_	- algunbhai Patel	` '		
		imanbhai Patel			
	7. Saintfoin Er				
	8. Scabious E	•			
Whether the acquirer belongs to Promoter /	Yes, the Acquirer belongs to Promoters /				
Promoter group	Promoters Gro		0 1 1011101010 7		
Name(s) of the Stock Exchange(s) where the	(1) BSE Limited [Scrip Code – 526725]				
shares of TC are Listed	(2) National Sto	ck Exchange of	India Limited		
	[Symbol – SANDESH (EQ.)]				
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t.		
		Share /	total diluted		
		voting capital	share / voting		
		wherever	capital of		
		applicable (*)	the TC (**)		
Before the acquisition under consideration,					
holding of :					
Shares carrying voting rights	1275777	16.85%	16.85%		
b) Shares in the nature of encumbrance			1 10 0076		
	Not applicable				
(pledge / lien / non-disposal undertaking /	Not applicable	Not applicable	Not applicable		
•	Not applicable				
(pledge / lien / non-disposal undertaking / others)c) Voting rights (VR) otherwise than by	Not applicable Not applicable				
(pledge / lien / non-disposal undertaking / others)c) Voting rights (VR) otherwise than by shares	Not applicable	Not applicable Not applicable	Not applicable Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any 		Not applicable	Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer 	Not applicable	Not applicable Not applicable	Not applicable Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in 	Not applicable	Not applicable Not applicable	Not applicable Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	Not applicable Not applicable	Not applicable Not applicable Not applicable	Not applicable Not applicable Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	Not applicable	Not applicable Not applicable	Not applicable Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition / sale 	Not applicable Not applicable 1275777	Not applicable Not applicable Not applicable 16.85%	Not applicable Not applicable Not applicable 16.85%		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition / sale a) Shares carrying voting rights acquired / 	Not applicable Not applicable	Not applicable Not applicable Not applicable	Not applicable Not applicable Not applicable		
 (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition / sale 	Not applicable Not applicable 1275777	Not applicable Not applicable Not applicable 16.85%	Not applicable Not applicable Not applicable 16.85%		

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c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not applicable	Not applicable	Not applicable	
d)	Shares encumbered / invoked / released by the acquirer	Not applicable	Not applicable	Not applicable	
e)	Total (a + b + c + / -d)	1890152	24.97%	24.97%	
Afte	er the acquisition / sale, holding of:				
a)	Shares carrying voting rights	3165929	41.83%	41.83%	
b)	Shares encumbered with the acquirer	Not applicable	Not applicable	Not applicable	
c)	VRs otherwise than by shares	Not applicable	Not applicable	Not applicable	
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not applicable	Not applicable	Not applicable	
e)	Total $(a + b + c + d)$	3165929	41.83%	41.83%	
off-ı	de of acquisition / sale (e.g. open market / market / public issue / rights issue ferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoters / promoter group of TC			
date	e of acquisition —sale of shares / VR or e of receipt of intimation of allotment of res, whichever is applicable	12/12/2016			
	ity share capital / total voting capital of the	INR 75694210 (75,69,421 Equity shares of			
	before the said acquisition / sale	INR 10 each fully paid up)			
	ity share capital / total voting capital of the after the said acquisition / sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)			
Tota	al diluted share / voting capital of the TC rthe said acquisition / sale	INR 75694210 (75,69,421 Equity shares of INR 10 each fully paid up)			

Note:

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier Clause 35 of the listing Agreement)
- 2. (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

3. Rounding off of percentages could result in arithmetic differences.

Signature of the Acquirer / seller / Authorised Signatory

Place: Ahmedabad Date: 12/12/2016

Falgunbhai C. Patel Designated Partner (DIN: 00050174)

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