



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

15.12.2016

## SECRETARIAL DEPARTMENT

HO: SEC: 494: 2016-17

1. The Manager  
Listing Department  
**National Stock Exchange Of India  
Limited.,**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI-400 051

2. The General Manager,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
(Y V Balachandra)  
**COMPANY SECRETARY**

**Karnataka Bank Ltd.**

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587  
E-Mail : pr@ktkbank.com  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
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**PLANNING AND DEVELOPMENT DEPARTMENT****PRESS RELEASE**

Date: 15-12-2016

**Karnataka Bank`s Rights issue oversubscribed.**

Mangaluru based Karnataka Bank Ltd has successfully completed the rights issue of shares in the ratio of 1(ONE) share for every 2(TWO) shares held on the record date at a price of Rs 70 per share including premium of Rs 60 per share. The rights issue which had opened for subscription on November 7, 2016, closed on November 28, 2016.

The issue received overwhelming response from the shareholders /investors with an overall subscription reaching 185.52%. The shares have been allotted on December 8, 2016 and commenced trading on the BSE Ltd and National Stock Exchange of India Ltd (NSE) w e f December 14, 2016.

Thanking the shareholders /investors for reposing the confidence on the Bank, Sri P Jayarama Bhat informed that with the completion of Rights issue Bank has augmented its capital funds to the extent of Rs 658.96 crore and the capital adequacy ratio has improved further paving the way for further expansion of business in the coming years.

**Srinivas Deshpande****CHIEF MANAGER - PUBLIC RELATIONS**