

Mr. Jimit Prajapati
Asst. Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Mumbai - 400001.

Dear Sir,

Sub.: Submission of information - Auditor Appointment - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: 531746

Further to your mail correspondence dated 12.12.2016, we submit our explanation as under:

Due to paucity of time (since our next Board Meeting to consider UFR is scheduled to be held on 14.12.2016), we, by oversight, missed out to include the brief profile of the new Statutory Auditors which is furnished below for your reference.

The reason for appointment is - to fill the casual vacancy arose due to the resignation of the present auditors


Date & term of appointment - 08.12.2016 with immediate effect and subject to approval by shareholders at an extra ordinary general meeting of the company to be held within 90 days from the date of such appointment and such auditors shall hold the office till the conclusion of the next Annual General Meeting of the company

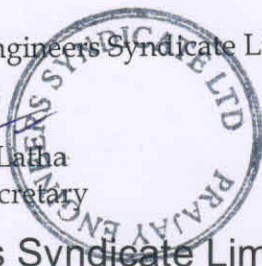
Brief Profile - M/s. Karumanchi & Associates, Chartered Accountants, Firm Regn. No.001753S, Hyderabad is into practice for more than 2 decades and the firm is subjected itself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute (Certificate No. 008872 and valid up to 17.3.2020).

We hereby confirm that the company will exercise due caution in future and ensure that all the provisions of Regulation 30 and SEBI circular dated September 09, 2015 are adhered to by the company.

Thanking you,

Yours truly,
For Prajay Engineers Syndicate Limited


D. Madhavi Latha
Company Secretary



Prajay Engineers Syndicate Limited

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