

RAJENDRA V. GANDHI  
Pradip Niwas, Navroji Cross Lane,  
Ghatkopar (West) Mumbai – 400086.

Date: 22<sup>ND</sup> December, 2016

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
<u>Target Company Scrip code : 509152</u>	<u>Target Company Symbol : GRPLTD – Series : EQ</u>

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

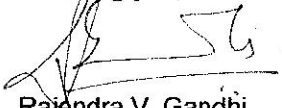
Sir,

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly filled in and signed.

The above disclosure is without prejudice to our contention that Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is not applicable as the number of shares acquired in this transaction is less than the prescribed limit of 2% of the paid up share capital of the Target Company.

Please take the same on your record.

Thanking you,



Rajendra V. Gandhi  
Acquirer

Encl.: As above

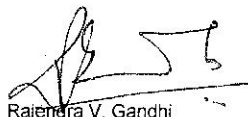
C.C.: Company Secretary, GRP Ltd. Plot No.8, GIDC Estate, Ankleshwar, Gujarat - 393002

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Name of the Target Company (TC)	GRP Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajendra V. Gandhi		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total share/voting capital wherever applicable (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	23969	1.80%	1.80%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	23969	1.80%	1.80%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights	400	0.03%	0.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	400	0.03%	0.03%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	24369	1.83%	1.83%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	24369	1.83%	1.83%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20th December, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13333330		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13333330		
Total diluted share/voting capital of the TC after the said acquisition	13333330		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rajendra V. Gandhi

Acquirer

Place: Mumbai

Date: 21st December, 2016