

JYOTIPRASAD DEVKINANDAN CHIRIPAL

Date: 13th December, 2016

To,
BSE Limited
Compliance Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Ref.: CIL Nova Petrochemicals Limited

Sir/Madam,

We are enclosing herewith as an Annexure, the disclosure required to be submitted in the prescribed format in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

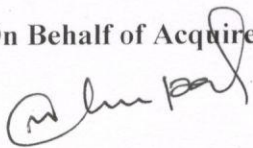
Further, kindly note that 87,55,924 Equity Shares of nominal value of Rs. 10/- each at price of Rs. 14.50/- per equity shares under Right Issue of CIL Nova Petrochemicals Limited have allotted to the Promoter, Promoter Group and Person Acting in Concert.

Kindly take the same on your record and oblige.

Thanking You,

Yours Sincerely,

On Behalf of Acquirers



Jyotiprasad Chiripal

Enc.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

CC.: CIL Nova Petrochemicals Limited Survey No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand , Ahmedabad - 382201

CHIRIPAL GROUP OF COMPANIES

Corporate Office: Chiripal House, Shivaranjni Cross Roads, Satellite, Ahmedabad – 380015
Phone: 079-26734660/2/3 Fax: 079-26768565 website: www.chiripalgroup.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Devkinandan Coporation LLP 2. Chiripal Exim LLP 3. Chiripal Industries Limited 4. Shanti Exports Private Limited 5. Nandan Denim Limited 6. Shanti Educational Initiatives Private Limited 7. Vedprakash Devkinandan Chiripal 8. Brijmohan Devkinandan Chiripal 9. Manjudevi Jayprakash Agarwal 10. Savitridevi Vedprakash Chiripal 11. Vishal V Chiripal 12. Urmiladevi Jyotiprasad Agarwal 13. Jay Prakash D. Agarwal 14. Jyoti Prasad D. Agarwal 15. Aayushi Jaiprakash Agarwal 16. Brijmohan Devkinandan Chiripal (HUF) 17. Deepak J Agrawal 18. Pritidevi Brijmohan Chiripal 19. Ronak B Agarwal 20. Ruchi B Agarwal 21. Vansh J Chiripal 22. Vedprakash Devkinandan Chiripal (HUF) 23. Nishi J Agarwal 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> a) BSE Limited b) National Stock Exchange of India Limited 		
Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital wherever applicable(*)	% w. r. t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	93,56,068	69.05	N. A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a + b + c + d)	93,56,068	69.05	N. A.
Details of acquisition/sale			

Shares carrying voting rights acquired/sold	87,55,924	Nil [#]	N. A.
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
Total (a + b + c + d)	87,55,924	Nil[#]	N. A.
After the acquisition/sale, holding of			
a) Shares carrying voting rights	1,81,11,992	66.83	66.83
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a + b + c + d)	1,81,11,992	66.83	66.83
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Right Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Receipt of intimation of allotment of shares: Shares Credited on 9th December, 2016.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,35,50,000 Equity Shares with Face Value of Rs. 10/- Each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,71,00,000 Equity Shares with Face Value of Rs. 10/- Each		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

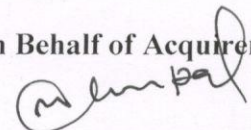
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Percentage cannot be calculated since Equity Share Capital has been changed due to right issue.

Date: 13th December, 2016

Place: Ahmedabad

On Behalf of Acquirers



Jyotiprasad Chiripal