



RAGHUVIR SYNTHETICS LIMITED

REGD OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 30.12.2016

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of the Meeting
Ref. - : Scrip Code - 514316

Dear Sir / Madam,

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on **Friday 30th day of December, 2016**, commenced at 3.00 P.M at the registered Office of the company situated at **Rakhial Road, Rakhial , Ahmedabad , Gujarat , 380023** to transact the following aspect :

- Considered and approved the revision in payment of remuneration to Mr. Sunil R. Agrawal, Chairman & Managing Director of the company (DIN:- 00265303) pursuant to the provisions of Section 196, 197, 203 and Schedule V to the Companies Act, 2013 ("the Act") read with Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) on the such terms and conditions of revision of remuneration subject to the approval of members in the Extraordinary General Meeting.
- Approved the Notice of the Extraordinary General Meeting. Pursuant to it, the Extraordinary General meeting of the Company is scheduled to be held on **Wednesday 1st day of February, 2017, at 1.00 P.M.** at registered office of the company situated at **Rakhial Road, Rakhial, Ahmedabad- 380023.**
- Approved the Appointment of Mr. Amrish N. Gandhi, Practicing Company Secretary [Fellow Membership No. 8193] (and failing him Mr. Samsad A. Khan, Practicing Company Secretary) [Membership No. 28719] as the Scrutinizer for the Extraordinary General Meeting to scrutinize the e-voting process in a fair and transparent manner.



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With Regards to it, Please find enclosed herewith Notice of the Extraordinary General Meeting of the company.

Further, please note that the Company has already made necessary arrangement to publish the Notice in the newspaper as required under SEBI (LODR) Reg. 2015.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Raghuvir Synthetics Limited

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Sunil R. Agrawal

(Chairman & Managing Director)

DIN: 00265303



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NOTICE

NOTICE IS HEREBY GIVEN THAT THE EXTRA-ORDINARY GENERAL MEETING OF RAGHUVIR SYNTHETICS LIMITED TO BE HELD ON WEDNESDAY 1ST FEBRUARY, 2017 AT 1.00 PM AT THE REGISTERED OFFICE SITUATED AT RAKHIAL ROAD, RAKHIAL, AHMEDABAD, 380023, GUJARAT TO TRANSACT THE FOLLOWING BUSINESS:-

SPECIAL BUSINESS:

1. To consider and if thought fit, to pass with or without modification, the following Resolution as an **Special Resolution**:

REVISION IN REMUNERATION OF MR. SUNIL RAGHUVIRPRASAD AGARWAL AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY:-

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and Schedule V to the Companies Act, 2013 ("the Act") read with Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Rules made there under to the extent applicable and subject to approval of members and such other approvals as may be necessary be and is hereby accorded for revision in payment of remuneration amounting to Rs. 120 lakhs per annum to Mr. Sunil R. Agarwal, Chairman & Managing Director of the Company (DIN:-00265303) w.e.f 1st April, 2016 for remaining duration of appointment upto 30th June, 2017, on the such terms and conditions of revision of remuneration as mentioned below:-

1.	Salary	Rs. 120 lakhs/- Per annum
2.	Perquisites	Perquisites will be allowed in addition to salary as under: I. Provident Fund: The Company shall contribute towards provident fund as per the rules of the Company. II. Gratuity: Gratuity payable shall be in accordance with the provisions of the payment of Gratuity Act. III. The above benefit shall not be included in the computation of ceiling on remuneration or perquisites aforesaid.
3	Other terms & Conditions	Reimbursement of entertainment expenses actually and properly incurred in course of business of the Company shall be allowed. No sitting fees shall be paid for attending the meeting of the Board of Director or Committee thereof.

RESOLVED FURTHER THAT the Board of Directors and the Nomination & Remuneration Committee be and is hereby authorised to vary or increase the remuneration specified above from time to time to the extent the Board of Directors may deem appropriate, provided that such variation or increase, as the case may be, is within the overall limits as specified under the relevant provisions of the Companies Act, 2013 and/or Schedule V.



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RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Managing Director, the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Company may pay to the Managing Director, the above remuneration excluding commission amount payable on the minimum remuneration by way of salary, Perquisites and Other terms & Conditions as specified above and subject to receipt of the requisite approvals.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Sunil R. Agarwal, Managing Director and/or Mr. Yash S Agarwal, and/or Mr. Hardik S. Agarwal, Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, expedient, usual and proper in the best interest of the Company."

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED**

**DIRECTOR/AUTHORISED SIGNATORY
SUNIL R. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN:-00265303**

DATE: 30TH DECEMBER, 2016

PLACE: AHMEDABAD

Regd. Office

Rakhial Road, Rakhial,

Ahmedabad-380023,

Gujarat

CIN: - L17119GJ1982PLC005424



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NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER. PROXY IN FORM NO MGT-11 TO BE EFFECTIVE SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. The members are requested to intimate their change of address, if any, immediately to the Company & its Registrar And Transfer Agent (RTA) Viz. Link Intime India Pvt Ltd., 506-508, Amarnath Business Centre -1 , Beside Gala Business Centre, Nr. Xavier's Collage Corner, off C.G Road, Navrangpura , Ahmedabad -380009 quoting their Folio No. or Client ID No.
4. Members desiring any information on Accounts are requested to write to the Company at least one week before the meeting so as to enable the management to keep the information ready. Replies will be provided at the meeting.
5. Nomination facility is available to the Share holders in respect of share held by them.
6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting.
7. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special business under item numbers 1 is annexed.



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11. Electronic copy of the Extra Ordinary General Meeting Notice is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice is being sent by the permitted mode.

The EoGM notice is also available on the Company's website: www.raghuvir.com, CDSL website: www.evotingindia.com and on the BSE website: www.bseindia.com

12. Voting through electronic means:

The Company is pleased to offer e-voting facility to all its members to enable them to cast their vote electronically in terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (including any statutory modification or re-enactment thereof for the time being in force). Accordingly, a member may exercise his vote by electronic means and the Company may pass any resolution by electronic voting system in accordance with the above provisions.

Voting Process and other instructions regarding Remote e-voting:

SECTION A - E-VOTING PROCESS –

Step 1: Open your web browser during the voting period and log on to the e-Voting Website: www.evotingindia.com.

Step 2: Click on "Shareholder" to cast your vote(S)

Step 3: Please enter User ID –

- a) For account holders in CDSL :- Your 16 digits beneficiary ID
- b) For account holders in NSDL :- Your 8 Character DP ID followed by 8 Digits Client ID
- c) Members holding shares in Physical Form should enter Folio Number registered with the Company

Step 4: Enter the Image Verification as displayed and Click on "LOGIN"

Step 5: If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used. If you have forgotten the password, then Enter the User ID and the image verification code and click on "FORGOT PASSWORD" and enter the details as prompted by the system.



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Step 6: If you are a first time user follow the steps given below:

6.1 Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both, members holding shares in physical or dematerialized form).

For members who have not updated their PAN with the Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN Field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.

6.2 Enter the Date of Birth (DOB) recorded in the demat account or registered with the Company for the demat account in DD/MM/YYYY format.

6.3 Enter your Dividend Bank details (Account Number) recorded in the demat account or registered with the Company for the demat account

Any one of the details i.e. DOB or Dividend Bank details should be entered for logging into the account. If Dividend Bank details and Date of Birth are not recorded with the Depository or Company please enter the number of shares held by you as on the cutoff date i.e. Wednesday 25th January, 2017 in the Dividend Bank details field.

Step 7: After entering these details appropriately, click on "SUBMIT" tab.

Step 8: First time user holding shares in Demat form will now reach Password Generation menu wherein they are required to create their login password in the password field. Kindly note that this password can also be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.



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- Step 9: Click on the EVSN of the Company i.e. **161228003** to vote.
- Step10: On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option 'YES/NO' for voting. Select the relevant option as desired YES or NO and click on submit.
- Step 11: Click on the "RESOLUTION FILE LINK" if you wish to view the Notice.
- Step 12: After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Step 13: Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

SECTION B - COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS

- i. The e-Voting period commences on 29th January, 2017 (9.00 a.m.) and ends on 31st January, 2017 (5.00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut off date of 25th January, 2017 may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii. The voting rights of shareholders shall be in proportion to their shares of the Paid Up Equity Share Capital of the Company.
- iii. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- iv. Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.



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- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- v. Mr. Amrish N. Gandhi, Practicing Company Secretary [Fellow Membership No. 8193] and failing him Mr. Samsad A. Khan, Practicing Company Secretary [Membership No. 28719] has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- vi. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any and submit forth with to the Chairman of the Company.
- vii. The Results shall be declared on the date of EGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.raghuvir.com and on the website of CDSL <https://www.evotingindia.co.in> within two days of the passing of the resolutions at the EGM of the Company and communicated to the Stock Exchange(s), where the shares of the Company are listed.
- viii. For Members holding shares in physical form, the password and default number can be used only for e-Voting on the resolutions given in the notice.
- ix. You can also update your mobile number and E-mail ID in the user profile details of the folio which may be used for sending communication(s) regarding CDSL e-Voting system in future. The same may be used in case the Member forgets the password and the same needs to be reset.
- x. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

CONTACT DETAILS	
Company	Raghuvir Synthetics limited
Registrar and Transfer Agent	M/s. LINK INTIME INDIA PVT. LTD 506-508, Amarnath Business Centre -1 Beside Gala Business Centre, Nr. Xavier's Collage Corner, off C.G Road, Navrangpura , Ahmedabad -380009 Phone No. : 079-26465179 Email : anand.padh@linkintime.co.in ahmedabad@linkintime.co.in
e-voting Agency	Central Depository Services (India) Limited E-mail: helpdesk.evoting@cdslindia.com



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UIN : L17119GJ1982PLC005424

Scrutinizer

CS Amrish N. Gandhi,
Practicing Company Secretary
Email : amrishgandhi72@gmail.com
Ph: 9825654756

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED**


DIRECTOR/AUTHORISED SIGNATORY

**SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00265303**

Place:- Ahmedabad

Date: 30/12/2016



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EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 1:- REVISION OF REMUNERATION OF MR. SUNIL R. AGARWAL AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY

Mr. Sunil R. Agarwal (holding DIN 00265303) was re-appointed as Managing Director of the Company in the meeting of the Board of Directors of the Company held on 27th May, 2014 for a period of five years w.e.f. 1st July, 2014 to 30th June, 2017. The Nomination & Remuneration Committee and the Board of Directors at its meeting held and recommended and approved the revision in remuneration and allowances w.e.f 1st April, 2016 for remaining of duration of appointment upto 30th June, 2017. Mr. Sunil R. Agarwal is one of key persons in charge of overall marketing and production activities of the Company, where he is looking after company affairs including policy matters, budgeting, planning, market development etc. Looking to the Managerial and business acumen and devotion to the duty and growth that has been achieved by the Company during in his tenure, the management of the Company has decided to increase the remuneration of Mr. Sunil R. Agarwal, Chairman & Managing Director of the Company on the following terms and condition and that the Board of Directors be authorized to alter and vary the terms and conditions of the said revised remuneration as payable as mentioned herein, as approved by the Nomination & Remuneration Committee and the Board of Directors of the Company.

As per the provision of section 196, 197 and 203 of the Companies act, 2013, read with schedule V to the companies act 2013 and subject to such other approvals as may be necessary thereof, approval of shareholders is require for the purpose. Hence the Board recommends the resolution for your approval by way of special resolution.

1.	Salary	Rs. 120 lakhs/- Per annum
2.	Perquisites	Perquisites will be allowed in addition to salary as under: I. Provident Fund: The Company shall contribute towards provident fund as per the rules of the Company. II. Gratuity: Gratuity payable shall be in accordance with the provisions of the payment of Gratuity Act. III. The above benefit shall not be included in the computation of ceiling on remuneration or perquisites aforesaid.
3	Other terms & Conditions	Reimbursement of entertainment expenses actually and properly incurred in course of business of the Company shall be allowed. No sitting fees shall be paid for attending the meeting of the Board of Director or Committee thereof.



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Schedule V of the Companies Act, 2013 fixed the limits for payment of managerial remuneration by Companies in case of loss or inadequacy of profits in any financial year and interalia, requires members approval for payment of managerial remuneration to the managerial person for period of not exceeding 3 years by way of special resolution.

The terms and conditions of payment of remuneration, perquisites, allowances and commission specified herein above may be enhanced, enlarged, widened, altered or varied from time to time by Remuneration Committee and Board of Director as they may in their discretion, deem fit, within the maximum amount payable to Managing Director in accordance with Schedule V to the Companies Act, 2013 and in conformity with any amendments to the relevant provisions of the Companies Act, 2013 and or the rules and regulations made there under from time to time in future and/or such guidelines and clarifications, as may be announced from time to time.

The Board of Director recommends the relevant resolution for your consideration and approval as a Special Resolution.

In terms of the requirements as per sub-clause (iv) of the proviso to Sub paragraph (B) of Paragraph (1) of Section II of Part II of Schedule V to the Act, the information is as furnished below:

I. GENERAL INFORMATION:		
1	Nature of industry	To carry over the business with respect to Marketing & Production activities.
2	Date or expected date of commencement of commercial production	Not Applicable
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4	Financial performance based on given indicators	Financial Performance of the Company for the year ended 31 st March, 2016 Total Income:- 4329.45 Lakhs Total Expenditure:- 4251.04 Lakhs Net Profit before tax:- 78.94 Lakhs Profit after tax:- 42.47 lakhs
5.	Export performance and	Foreign Exchange Earnings on FOB basis is NIL as against



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	foreign exchange earned for the financial year ended 31 st March, 2016	Foreign Exchange Outgo for Rs. 159.83 Lakhs for the financial year ending on 31st March, 2016.
6.	Foreign investments or collaborations, if any.	Not Applicable

II. INFORMATION ABOUT THE APPOINTEE:

1	Background details	Name:- Mr. Sunil R. Agarwal Designation:- Chairman & Managing Director Age:- 52 Years Experience:- 34 Year Qualification:- B.Com. Mr. Sunil R. Agarwal is a Managing Director of the Company for more than 16 years.
2	Past remuneration	Rs. 42 Lakhs P.A. plus perquisites & allowances.
3	Recognition or awards	Not Applicable
4	Job profile and his suitability	Mr. Sunil R. Agarwal is responsible for overall marketing & production activities of the Company, subject to the supervision and control of the Board of Directors. He is also responsible to perform such other duties as may from time to time be entrusted by the Board. Taking into consideration the qualification and expertise, he is best suited for the responsibilities assigned to him by the Board of Directors.
5	Remuneration proposed	Rs. 120 Lakhs/- Per annum Perquisites will be allowed in addition to salary as under : (i)Provident Fund and Gratuity as per the rules of the Company. (ii)Reimbursement of entertainment expenses actually and properly incurred in course of business of the Company shall be allowed. (iii)No sitting fees shall be paid for attending the meetings of the Board of Directors or committee thereof.
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the size of the Company, the profile of the appointee, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level appointee in other companies.



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7	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial Personnel, if any.	Apart from Mr. Sunil R. Agarwal is a Managing Director of the Company and receiving managerial remuneration he holds 11,77,275 Equity Shares of Rs. 10/- (30.38%) of the Company in his individual capacity as on 23 rd December, 2016 . Mr. Sunil R. Agarwal is Father of Mr. Yash S. Agarwal and Mr. Hardik S. Agarwal, who are the Directors of the Company.
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III. OTHER INFORMATION:

1	Reasons of loss or inadequate profits	<p>The Company has reported a turnover of Rs. 43.29 crores for the year ended on 31st March, 2016 as against Rs. 47.04 crores for the previous year ended on 31st March, 2015, an decrease of 7.96%. The Company has reported a net profit after tax of Rs. 42.47 lakhs as against net profit after tax of Rs. 32.40 lakhs of the previous year.</p> <p>The business environment has been increasingly challenging and margins continue to remain under pressure. The Textile component of industry foresees rising costs of inputs, labour and power to be the key challenges in the financial year 2015-2016. To counter these key challenges, cost control and risk management have emerged as the key strategic focus areas for textile companies for the Financial year 2015-2016.</p>
2	Steps taken or proposed to be taken for improvement	To address these challenges, the Company has initiated several measures towards achieving organizational and operating efficiencies, alongside working on improvements in process and controls. Steps have been taken for the cost diminution and manufacturing quality products by various installed machineries of the company. These cut across manufacturing, supply, chain, quality and other domains, and address issues of cost controls, value analysis.
3	Expected increase in productivity and profits in measurable terms	The above measure undertaken is expected to yield positive results in the coming years. While it is difficult to give precise figures, the above initiatives are expected to improve the financial performance of the Company.

(IV) DISCLOSURES

1.	The Shareholders of the Company shall be informed of the remuneration package of the managerial person.	The remuneration paid to Mr. Sunil R. Agarwal was stated above.
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Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Mr. Sunil R. Agarwal, himself and two other directors Mr. Yash S. Agarwal, and Mr. Hardik S. Agarwal, Directors of the Company being related to Mr. Sunil R. Agarwal may be deemed to be concerned or interest in the resolution. There are no other directors and key managerial personnel of the Company who are concerned or interest in the above resolution.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED**


DIRECTOR/AUTHORISED SIGNATORY

SUNIL R. AGRAWAL

CHAIRMAN & MANAGING DIRECTOR

DIN:-00265303

DATE: 30th DECEMBER, 2016

PLACE: AHMEDABAD

Regd. Office:

Rakhial Road, Rakhial,

Ahmedabad-380023,

Gujarat

CIN: - L17119GJ1982PLC005424

RAGHUVIR SYNTHETICS LIMITED

CIN : L17119GJ1982PLC005424

Regd. Office : Rakhial Road, Rakhial, Ahmedabad-380 023.

PHONE : 22910963, 22911015, 22911902

E-mail : raghuvirad1@sancharnet.in

ATTENDANCE SLIP

This attendance slip duly filled in is to be handed over at the entrance of the meeting hall.

For Demat Shares

For Physical Shares

DP ID :	Regd. Folio No. :
Client ID :	No. of Shares held :

Full name of the member attending :

Name of Proxy.....

(To be filled in if Proxy Form has been duly deposited with the Company) :

I hereby record my presence at the Extraordinary General Meeting of the Company being held on 1st February, 2017 at 1.00 p.m. at Rakhial Road, Rakhial, Ahmedabad, 380023, GUJARAT

Member's / Proxy's Signature
(To be signed at the time of handing over this slip)

RAGHUVIR SYNTHETICS LIMITED

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Form No. MGT-11 PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s):.....

Registered address:

E-mail ID:

Folio No. /Client ID:.....

DP ID:

I/We, being the member(s) holding..... Shares of the above named Company, hereby appoint;

1. Name:

Address:

E-mail Id:

Signature:

or failing him

2. Name:

Address:

E-mail Id:

Signature:

or failing him

3. Name:

Address:

E-mail Id:

Signature:

or failing him

As my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extraordinary General Meeting of the Company, to be held on 1st February, 2017 at 1.00 p.m. at Rakhial Road, Rakhial, Ahmedabad-380023 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution no.	Special Business	Please Indicate (Assent or Dissent)
1	REVISION IN REMUNERATION OF MR. SUNIL RAGHUVIRPRASAD AGARWAL AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY	

Signed this.....day of2017

Signature of shareholder(s)

Signature of Proxy holder(s)

Affix Revenue Stamp of not less than Rs. 1/-
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Notes:

1. The Proxy must be lodged at the Regd. Office of the Company mentioned as above, not less than 48 hours before the time of the Extraordinary General Meeting.
2. The Proxy need not be a Member of the Company.
3. In case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint-holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
4. This form of proxy confers authority to demand or join in demanding a poll.
5. The submission by a Member of this form of proxy will not preclude such Member from attending in person and voting at the Meeting.

RAGHUVIR SYNTHETICS LIMITED

CIN : L17119GJ1982PLC005424

Regd. Office : Rakhial Road, Rakhial, Ahmedabad-380 023.

PHONE : 22910963, 22911015, 22911902

E-mail : raghuvirad1@sancharnet.in

Sr. No.

1. Name of the sole/first named member: _____
2. Address of sole/first named member: _____
3. Name (s) of joint member(s) if any: _____
4. Registered folio No./DP ID No./Client ID NO.: _____
5. Number of shares held: _____

Dear Member,

Subject: - Voting through Electronic means

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is pleased to offer e-voting facility to the members of the Company to cast their votes electronically as an alternative to participate at the Extraordinary general meeting of the member to be held on Wednesday , 1st February , 2017 at 1.00 P.M. by electronic means (remote e-voting). The Company has engaged the service of Central Depository Services (India) Limited (CDSL) to provide e-voting facilities. The e-voting facility is available at the link <https://www.evotingindia.com>:

The Electronic voting particulars are set out below:

EVSN (E-voting Sequence number)	# Default PAN
161228003	

Only members who have not updated their PAN with the Company Depository Participant / Registrar and Transfer Agent shall use default PAN or else actual PAN registered with Company/Depository Participant/Registrar and Transfer Agent needs to be entered in the PAN filed for login e-voting site.

The remote e-voting facility will be available during the following voting period:

Commencement of E-voting	From 9.00 A.M. on 29 th January, 2017
End of e-voting	Upto 5.00 P.M. on 31 st January, 2017

The remote e-voting shall not be allowed beyond 5.00 P.M on 31st January, 2017. During the e-voting period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their votes electronically. The cut-off date for the purpose of remote e-voting is 25th January, 2017

Please note the instruction printed in the notice before exercising the vote.

These details and instruction form integral part of the Notice for the Extraordinary General Meeting to be held on Wednesday, 1st February, 2017.