

December 24, 2016

Mr. Khushro Bulsara,
Sr. GM - Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP - Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Re: YES BANK places INR 3000 Crore of Basel III Compliant AT1 Bonds

The Bank has successfully raised INR 3000 Crore of **Basel III Compliant Additional Tier-1 (AT1) Bonds** through private placement against the base issue size of INR 2100 Crores. Please find attached a press release in this regard as *Annexure 1*.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as *Annexure 2*.

Kindly take note of the above.

Thanking you,
For **YES BANK LIMITED**


Shivanand R. Shettigar
Company Secretary



Encl: As above

PRESS RELEASE

YES BANK places INR 3000 Crore of Basel III Compliant AT1 Bonds

Mumbai, December 24, 2016:

YES BANK, India's 5th largest private sector Bank has announced that it has placed INR 3000 Crores of **Basel III Compliant Additional Tier-1 (AT1) Bonds** through private placement against the base issue size of INR 2100 Crores. The bonds will be listed on the BSE and its proceeds will **qualify for Basel III Tier-I Capital**. The bonds carry a coupon rate of **9.50% p.a.** The Bonds have been rated as **CARE AA (Stable Outlook)** by CARE Ratings and **IND AA (Stable Outlook)** by India Ratings & Research (A Fitch Group Company).

With this capital raising, YES BANK's **Tier-I Capital Ratio will be at 12%** (*Basel-III, as on 30-Sept-2016 including profits and adjusted for pro-rata dividends*). The bond issue witnessed participation from Insurance Companies, Mutual Funds, Pension Funds, Provident Funds, Banks amongst others.

Speaking on the issuance, **Mr. Rana Kapoor, MD&CEO, YES BANK**, said "We are pleased to announce the closure of the INR 3000 Crore Basel III Compliant AT1 Bonds issue which will boost our Tier-I Capital Adequacy ratio. The successful placement of the issue reiterates the faith of marquee investors in YES BANK's robust business and financial model."

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

For further information, please contact:

YES BANK

Jitesh Patel

Ph: +91 22 3347 9753;

Mob: +91 9820813570

Email: jitesh.patel@yesbank.in

Adfactors

Delna Irani

Ph: +91-98206 60467

Email: delna@adfactorspr.com



Annexure 2

- 1) *Size of the Issue* - INR 3000 Crore against the base issue size of INR 2100 Crores
- 2) *Whether Proposed to be Listed* - YES, BSE Limited
- 3) *Tenure of the Instrument* - Perpetual
 - *Date of Allotment* - December 23, 2016
 - *Date of Maturity* - N.A.
- 4) *Coupon/Interest offered* - 9.50% p.a.
 - Schedule of payment of coupon/interest and principal - Yearly
- 5) *Charge/security, if any* - Unsecured

