

December 14, 2016

The BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Piroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: Exercise of ESOP Options

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 1,64,604 options under JLL Employees Stock Option Plan 2011 ("Plan 2011") have been exercised by the option holders.

Pursuant to the terms of Plan 2011, the Nomination, Remuneration and Compensation Committee of the Company (the "Committee") has approved transfer of 1,64,604 equity shares of Re. 1 each of Jubilant Life Sciences Limited from Jubilant Employees Welfare Trust to the eligible option holders.

Thanking You,

Yours faithfully,
For Jubilant Life Sciences Limited



Rajiv Shah
Company Secretary

A Jubilant Bhartiya Company

OUR VALUES



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