

FUTURE CORPORATE RESOURCES LIMITED

19th December, 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation of encumbrance on Equity Shares of **Future Retail Ltd (fka Bharti Retail Limited)** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

Komal

Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited (Formerly known as Bharti Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		19-Dec-16											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Future Corporate Resources Limited	177,545,090	37.67	148,017,958	31.40	Creation	9-Dec-16	Pledge	Security provided for loan availed	6,844,965	1.45	Vistra ITCL (India) Limited (fka IL&FS Trust Company Limited) (India Opportunities III Pte. Ltd and Koi Structured Credit Pte Ltd)	154,862,923	32.86
PIL Industries Limited	44,136,090	9.36	28,823,372	6.12	-	-	-	-	-	-	-	28,823,372	6.12
Gargi Business Ventures Private Limited	4,550,000	0.97	1,300,000	0.28	-	-	-	-	-	-	-	1,300,000	0.28
Ryka Commercial Ventures Private Limited	1,684,663	0.36	-	-	-	-	-	-	-	-	-	-	0.00
Manz Retail Private Limited	1,579,103	0.34	200,000	0.04	-	-	-	-	-	-	-	200,000	0.04
Future Capital Investment Private Limited	531,375	0.11	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.02	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Viviek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	471,338,557	471,338,557
Total Equity Capital & Total Voting Rights	471,338,557	471,338,557

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right
Equity Shares	230,115,436	48.82	39.29

Place: Mumbai
Date: 19 December, 2016



FOR FUTURE CORPORATE RESOURCES LIMITED

Komal

AUTHORISED SIGNATORY

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are remaining on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.