



December 09, 2016

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra - Kurla Complex, Bandra(E), Mumbai - 400051, Maharashtra</p>	<p>The Secretary BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai - 400001, Maharashtra</p>
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Sub: INTIMATION UNDER REGULATION 10(6) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir,

Please find enclosed herewith the intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition of equity shares of Kitex Garments Limited by Sabu M. Jacob under Regulation 10(1)(a) of the Regulations.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,


Sabu M. Jacob

Enclosure: As above

FORMAT FOR DISCLOSURES UNDER REGULATION 10(6) -REPORT TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Kitex Garments Limited	
2	Name of the acquirer(s)	Mr. Sabu M. Jacob	
3	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Internal restructuring of shareholding through inter-se transfer between Promoters viz. Joint holding of Mr. Bobby M. Jacob with Mr. Sabu M. Jacob to single holding of Mr. Sabu M. Jacob.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, • Whether disclosure was made and whether it was made within the timeline specified under the regulations. • Date of filing with the stock exchange.	Yes. • Under Regulation 10(5) of SEBI (SAST), 2011 on 02.12.2016 • Under Regulation 29(2) of SEBI (SAST), 2011 on 09.12.2016 • Under Regulation 7(2) of SEBI Insider Trading Regulations, 2015 on 09.12.2016.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	Mr. Bobby M. Jacob jointly with Mr. Sabu M. Jacob	
	b. Date of acquisition	02.12.2016	02.12.2016
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	69,10,750 Equity shares	69,10,750 Equity shares

d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	69,10,750 Equity shares	69,10,750 Equity shares		
e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable. The Acquisition is a part of inheritance of shares as per of Certificate of Will.			
Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee(*)	45,61,581	9.61	1,14,72,331	24.15
b.	Each Seller / Transferor	69,10,750	14.55	0	0.00

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 09.12.2016

Place: Kizhakkambalam

Signature: 

Name: **Sabu M. Jacob**

Designation: Promoter, Chairman & Managing Director

FORMAT FOR DISCLOSURES UNDER REGULATION 10(6) -REPORT TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Kitex Garments Limited	
2	Name of the acquirer(s)	Mr. Sabu M. Jacob	
3	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Internal restructuring of shareholding through inter-se transfer between Promoters viz. Joint holding of Mr. Sabu M. Jacob with Mr. Bobby M. Jacob to single holding of Mr. Sabu M. Jacob.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, • Whether disclosure was made and whether it was made within the timeline specified under the regulations. • Date of filing with the stock exchange.	Yes. • Under Regulation 10(5) of SEBI (SAST), 2011 on 02.12.2016 • Under Regulation 29(2) of SEBI (SAST), 2011 on 09.12.2016 • Under Regulation 7(2) of SEBI Insider Trading Regulations, 2015 on 09.12.2016.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	Mr. Sabu M. Jacob jointly with Mr. Bobby M. Jacob	
	b. Date of acquisition	02.12.2016	02.12.2016
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	38,46,950 Equity shares	38,46,950 Equity shares

d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	38,46,950 Equity shares	38,46,950 Equity shares		
e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable. The Acquisition is a part of inheritance of shares as per of Certificate of Will.			
Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee(*)	1,14,72,331	24.15	1,53,19,281	32.25
b.	Each Seller / Transferor	38,46,950	8.10	0	0.00

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 09.12.2016

Place: Kizhakkambalam

Signature: 

Name: **Sabu M. Jacob**

Designation: Chairman & Managing Director