

Date :27/12/2016

To,

National Stock Exchange of India Limited  
'Exchange Plaza'  
Bandra Kuria Complex,  
Bandra (East), Mumbai-400 051.

BSE Limited  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.

Dear Sir,

Ref : Outcome of the Board Meeting dated 27/12/2016 of Proseed India Limited ("Company")

Please note that the Board of Directors of our Company have at their meeting held on 27<sup>th</sup> December approved the following resolution:

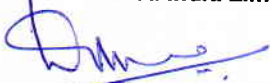
- i. Approval of Draft Letter of Offer to be submitted to Securities and Exchange Board of India and National Stock Exchange of India Limited for proposed rights issue by the Company
- ii. Approval of public announcement

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you

Yours Faithfully,

For Proseed India Limited



Name: D.V.S Prakash Rao

Designation: Whole Time Director

