Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Date :- 01.12.2016

To

Indiabulls Wholesale Services Limited
Registered Office
M-62 & 63, First Floor, Connaught Place
New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.
Yours Faithfully

Anil Bansilal Lodha

Encl. :- As above

Copy To :- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited,
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (E)
 Mumbai 400051

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Anil Bansilal Lodha Persons Acting in Concert (PAC) Manjusha Anil Lodha ABL Infrastructure Pvt Ltd					
Whether the acquirer belongs to Promoter/Promoter group	No					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE)					
Details of the acquisition as follows	Number % wrt total share / voting capital wherever applicable % wrt total diluted share / voting capital of TC					
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Please refer Annnexure 1, 2, 3					
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Please refer Annnexure 1, 2, 3					

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After the acquisition, holding of acquirer along with PACs of:	
a) Shares carrying voting rightsb) VRs otherwise than by equity shares	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Please refer Annnexure 1, 2, 3
 d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) e) Total (a+b+c+d) 	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22.11.2016 , 23.11.2016, 24.11.2016
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10.14 Crores
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10.14 Crores
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10.14 Crores

Anil Bansilal Lodha

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Name of the Target Company : Indiabulls Wholesale Services Limited

Anil Bansilal Lodha

Place: Nashik

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Annexure 1

Details of the Acquisition of shares by the Acquirer and PAC on 22.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60	30433	0.06	3924955	7.66
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1268314	2.50	30000	0.06	1298314	2.56
Total	5322927	10.41	60433	0.12	5383360	10.53

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Annexure 2

Details of the Acquisition of shares by the Acquirer and PAC on 23.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60	30433	0.06	3924955	7.66
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1268314	2.50	30000	0.06	1298314	2.56
Total	5322927	10.41	60433	0.12	5383360	10.53

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

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Annexure 3

Details of the Acquisition of shares by the Acquirer and PAC on 24.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60	30433	0.06	3924955	7.66
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1268314	2.50	30000	0.06	1298314	2.56
Total	5322927	10.41	60433	0.12	5383360	10.53

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik