

Reg. Off. & Plant - I:

Plot No. B12 to B15 Phase II,

MEPZ - SEZ, Tambaram, Chennai - 600 045, India.

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December 30, 2016

Pombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001

Stock Code: 517380

Online Submission

National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block, Bandra Kurla Complex,

Bandra (East),

Mumbai 400 051

Stock Code: IGARASHI

Attn: Compliance Department

Dear Sirl Madam,

Sub: Credit Rating for bank facilities- intimation -reg

Ref : Reg. 30 (Sch. III, Part A) of SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015

We hereby inform you that the Company has received the Credit Rating for Bank Facilities from CARE Ratings as follow:

Facilities	Amount (Rs. Crore)	Ratings
Long-Term Bank Facilities	31.86	CARE A+; Stable (Single A Plus; Outlook –Stable)
Short -Term Bank Facilities	35.00	CARE A1+ (A One Plus)
Long- Term / Short –Term Bank Facilities	20.00	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook –Stable) / (A One Plus)
Total Facilities	86.86 (Eighty Six Crore and Eighty Six Lakh only)	

We request you to kindly take the above on record.

Thanking you. Yours faithfully

For IGARASHI MOTORS INDIA LIMITED

P Dinakara Babu Company Secretary