

Sudha Somany

2, Ironside Road  
Kolkata 700 019

The Manager  
Listing Dept.  
National Stock Exchange of India Limited  
Bandra Kurla Complex,  
Bandra (E), Mumbai -400 051

Date: 22.12.2016

The Manager  
Listing Dept.  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata- 700 001

The Manager  
Listing Dept.  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai -400 023

Hindusthan National Glass & Industries Limited  
2, Red Cross Place,  
Kolkata - 700001

Dear Sir,

**Sub: Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) & 31 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached the Disclosure for encumbrance of shares in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as we have pledged 1509070 equity shares of Hindusthan National Glass & Industries Limited in favour of SBICAP Trustee Company Limited.

Thanking you,

Yours faithfully

*Sudha Somany*

(Sudha Somany)

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	<b>Hindusthan National Glass &amp; Industries Limited</b>
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited The Calcutta Stock Exchange Ltd National Stock Exchange of India Limited
Date of reporting	<b>22.12.2016</b>
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	<b>Sudha Somany</b>

**Details of the creation of encumbrance:**

Name of the Promoter (s) or PACs with Him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reason for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***		No. of shares
Sudha Somany	1509070	1.7278	-	-	Creation	<b>22.12.2016</b>	Pledge	As per the Corrective Action Plan	1509070	1.7278	SBICAP Trustee Company Limited	1509070	1.7278

*Sudha Somany*

Signature of the Authorized Signatory

Place: Kolkata

Date: **22.12.2016**