



ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED

Reg. off. : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA - 391243

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CIN No. : U17119GJ1990PLC014406

17th December, 2016

To,
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub: Summary of the Proceeding of Extra Ordinary General Meeting.

With reference to above, we would like to state that the shareholders of the Company at their Extra Ordinary General Meeting held on Friday, the 16th December, 2016 at 3.00 P.M. at the administrative office of the company at 107, GIDC, Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, Pin: 391243 have passed following Resolution:

1. Increase in the Authorized Share Capital of the Company from Rs. 8,00,00,000/- (Rupees Eight Crore Only) to Rs. 9,25,00,000/- (Rupees Nine Crore Twenty Five Lakhs Only).
2. Approval for the Issue of Bonus Shares: Issuance of bonus shares of Rs. 10/- (Rupees Ten Only) each, in the proportion of 3 (Three) Equity Shares for every 20 (Twenty) existing Equity Shares held by the Members, by way of capitalization of sum standing to the credit of securities premium / free reserves of the Company.

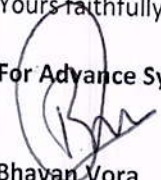
As per the requirement of Regulation 30 – Para A of Part A of Schedule III of the Listing Regulations, Summary of the Proceeding of the Extra Ordinary General Meeting of the Company is enclosed as Annexure –A.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Advance Syntex Ltd.


Bhavan Vora
Managing Director
DIN: 01613974

Encl. a.a.

Summary of proceedings of the Extra Ordinary General Meeting

The Extra Ordinary General Meeting of the Members of M/s. Advance Syntex Ltd (the "Company") was held on Friday, the 16th December, 2016 at 3.00 P.M. at the administrative office of the company at 107, GIDC, Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, Pin: 391243.

The following directors were present at the Meeting.

1. Mr. Bhavan Dharendra Vora – Managing Director
2. Mrs. Darshana Devang Vora – Whole Time Director

Mr. Sanjeev Manikchand Rakhecha - Chairman & Non Executive Independent Director, Mr. Rajesh Asalraj Jain - Non Executive Independent Director, Mr. Himesh Ochhavlal Shah - Non Executive Independent Director, Mr. Nandishkumar Vinodray Gandhi - Non Executive Director, Mr. Bhasker Pranjivanbhai Parekh - Non Executive Director and Mr. Praful Ramanlal Pandya - Non Executive Director, could not attend the Meeting because of their pre-occupations.

In absence of Mr. Sanjeev Manikchand Rakhecha, Chairman & Non Executive Independent Director, with the permission of the members present at the Meeting, Mr. Bhavan Dharendra Vora was appointed as the Chairman of the Meeting.

The requisite quorum being present, the Chairman called the meeting to order.

The Notice of the Meeting was read by Mr. Farhad Wasanwala, the Chief Financial Officer and after reading material portion thereof, the same were taken as read.

The Chairman then invited question from the Members. In absence of any question from members, the Chairman proceeded to put the resolution for voting by the Members.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

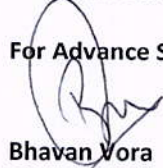
Item No.	Details of Agenda	Resolution Required
1.	Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company. (Increase in the Authorized Share Capital of the Company from Rs. 8,00,00,000/- (Rupees Eight Crore Only) to Rs. 9,25,00,000/- (Rupees Nine Crore Twenty Five Lakhs Only).)	Ordinary Resolution
2.	Approval for the Issue of Bonus Shares (Issuance of bonus shares of Rs. 10/- (Rupees Ten Only) each, in the proportion of 3 (Three) Equity Shares for every 20 (Twenty) existing Equity Shares held by the Members, by way of capitalization of such sum standing to the credit of securities premium / free reserves of the Company, as may be considered necessary by the Board)	Ordinary Resolution

The voting by members at the meeting was carried out by show of hands in terms of Section 107 of the Companies Act, 2013.

The Chairman informed the members that the all the aforesaid resolutions proposed in the notice convening Extra Ordinary General Meeting were passed by the requisite majority.

The Chairman thanked the Members for attending and participating in the Meeting.

For Advance Syntex Ltd.

A handwritten signature in black ink, appearing to read 'Bhavan Vora', is written over a circular stamp or seal.

Bhavan Vora
Managing Director
DIN: 01613974