



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website : www.lpsindia.com

LPS/CSO/2016/

December 30, 2016

Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051

Company Code: 506079

LAKPRE

Sub. : Outcome of the 300th Board Meeting held on 30.12.2016 cum intimation of appointment of Additional Directors (Independent).

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we are pleased to inform interalia the outcome of the Meeting of the Board of Directors of the Company held on 30th December, 2016, the meeting was started at 2:30 p.m. and concluded at 5:15 p.m.:

1. Appointed Mr. Saumitra Choudhury (DIN: 07671014) as Additional (Independent) Director by Majority decision with effect from December 30, 2016 and recommended his appointment as Independent Director to the Members.

Required details of appointee as per Regulation 30 of the SEBI (LODR) Regulations, 2015, are as under:

Name of Directors & DIN	Mr. Saumitra Choudhury (DIN: 07671014)
Reason for Change	Appointment
Date of Appointment	Mr. Saumitra Choudhury was appointed as an Additional (Independent) Director with effect from 30/12/2016 for period of five years, subject to confirmation by the members in ensuing the 48 th Annual General Meeting.

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:2:

	<p>His term of appointment will expire on ensuing the 48th Annual General meeting of the Company unless his appointment is approved as Independent Director for a period of 5 years by the Members of the Company in the 48th Annual General Meeting in pursuance of provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015.</p> <p>He will be paid sitting fees of Rs.20,000/-, which will be subject to TDS and applicable service tax shall over and above the limit of Rs.20,000/- for attending each meeting of the Board of Directors/ Committees.</p> <p>Further, he will be paid lodging, boarding and other related expenditure for attending the Meeting.</p>
Brief Profile	<p>Mr. Saumitra Choudhury is B.Sc. (Physics Hons.) from St. Edmund's College, Shillong and ACMA (Cost Accountancy) from Institute of Cost Accountants of India. He is having more than 30 years experience in Finance & Accounts, Treasury, Operations, Sales & Marketing, Advertisement and Business Process Re-engineering.</p>
Disclosure of Relationship with Directors	<p>Presently, he is residing in Gurgaon</p> <p>Mr. Saumitra Choudhury is not related to any of the existing Directors of the Company in any way.</p>

Contd....P/3



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:3:

2. Approved the Performance Evaluation of all Non Independent Directors, Independent Directors, Chairman & Managing Director, Board as Whole, Audit Committee and Nomination & Remuneration Committee.

You are requested to take the above information in your record and oblige us.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**


Lalit Kumar Jain
Chairman & Managing Director
DIN: 00061293


Santosh Kumar Sharma
Company Secretary
FCS-6817